

OFFICE USE ONLY
 Log No. 69714
 Permit No. 23
 Basin I
 NOTICE OF INTENT NO. 33588

PRINT OR TYPE ONLY
 DO NOT WRITE ON BACK

WELL DRILLER'S REPORT
 Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

1. OWNER Midas Joint Venture Inc. ADDRESS AT WELL LOCATION Ken Snyder Mine, near Midas, NV
 MAILING ADDRESS 6151 Lakeside Dr., Suite #2100, Reno, NV 89511

2. LOCATION NE 1/4 NE 1/4 Sec. 34 T. 39N N/S R. 46 E Elko County
 PERMIT NO. 63022 (7) N/A Tract of Land
 Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
Pulled pump, pipe & wire				
Could not pull casing - had surface seal.				
Casing was perforated from bottom of surface seal to bottom when installed				
(As per Midas Joint Venture information received from NV Div. of Water Resources)				
Reentered and cleaned hole to bottom 220 ft.				
Pumped neat cement from bottom to surface.				
Used 76 94LB. bags of cement.				

8. WELL CONSTRUCTION
 Depth Drilled --- Feet Depth Cased 220 Feet

HOLE DIAMETER (BIT SIZE)
 From N/A Inches To --- Feet
--- Inches --- Feet
--- Inches --- Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>N/A</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>

Perforations: N/A
 Type perforation ---
 Size perforation ---
 From N/A feet to --- feet
 From --- feet to --- feet

Surface Seal: Yes No Seal Type:
 Depth of Seal 220 Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout

Gravel Packed: Yes No
 From --- feet to --- feet

9. WATER LEVEL
N/A
 Static water level --- feet below land surface
 Artesian flow --- G.P.M. --- P.S.I.
 Water temperature --- °F Quality ---

Date started Nov. 21 1997
 Date completed Nov. 21 1997

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
<u>N/A</u>	<u>---</u>	<u>---</u>

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name Hackworth Drilling, Inc. Contractor
 Address P. O. Box 850 Contractor
Elko, NV 89803
 Nevada contractor's license number 020582
 issued by the State Contractor's Board.
 Nevada driller's license number issued by the 1654
 Division of Water Resources, the on-site driller
 Signed [Signature]
 By driller performing actual drilling on site or contractor
 Date December 1, 1997