

ORIGINAL

STATE OF NEVADA
DIVISION OF WATER RESOURCES
WELL DRILLER'S REPORT

OFFICE USE ONLY
Log No. 115 982
Permit No.
Basin 028

PRINT OR TYPE ONLY
DO NOT WRITE ON BACK

Please complete this form in its entirety in
accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 68533

1. OWNER HYCROFT RESOURCES & DEVELOPMENT INC.
MAILING ADDRESS PO BOX 3030 WINNEMUCCA, NV
89445

ADDRESS AT WELL LOCATION HYCROFT MINE
WELL E - 4435

Subdivision Name: County: Humboldt

2. LOCATION SE 1/4 SW 1/4 Sec 31 T 35N N/S R 29 E
PERMIT/WAIVER No. M/O - 1851 R-708

Latitude 40* 51.488 N UTM E NAD 27
Longitude 118* 46.886 W N NAD 83/WGS 84

Issued by Water Resources Parcel No.

3. WORKED PERFORMED
[X] New Well [] Replace [] Recondition
[] Deepen [] Other

4. PROPOSED USE
[] Domestic [] Irrigation [] Test
[] Municipal/Industrial [X] Monitor [] Stock

5. WELL TYPE
[] Cable [X] Rotary [] RVC
[] Air [] Other

LITHOLOGIC LOG table with columns: Material, Water Strata, From, To, Thickness. Includes handwritten notes: 'THE BOTTOM PORTION OF THIS BOREHOLE WAS ABANDON WITH NEAT CEMENT FROM 468' - 590'' and '2012 OCT 12 PM 12:00 STATE ENGINEERS OFFICE'.

9. WELL CONSTRUCTION
Depth Drilled 590' Feet Depth Cased 460' Feet

HOLE DIAMETER (BIT SIZE) table with columns: From, To, Inches, Feet.

CASING SCHEDULE table with columns: Size O.D. (Inches), Weight/Ft. (Pounds), Wall Thickness (Inches), From (Feet), To (Feet).

Perforations: SCREEN
Type of perforation: SCREEN
Size of perforation: 0.020"
From 420' feet to 460' feet

Annular Seal: [X] Yes [] No
[X] Neat Cement 0' to 20' [X] Pumped [] Poured
[] Cement Grout 0' to 20' [X] Pumped [] Poured
[] Concrete Grout 20' to 413' [X] Pumped [] Poured
[X] >=30% Bentonite Grout to [] Pumped [] Poured

Gravel Pack: [X] Yes [] No 418' to 468' [] Pumped [X] Poured
Type: BCJ 8 X 16
Bentonite Chips: [X] Yes [] No 413' to 418' [] Pumped [X] Poured
Type: COATED PELLETS

Date started: 13-Sep 20 12
Date completed: 15-Sep 20 12

7. Water Level
Static water level: 119' feet below land surface
Artesian Flow: NO G.P.M. 0 P.S.I.
Water Temperature: COOL °F
Quality:

8. WELL TEST DATA table with columns: TEST METHOD, G.P.M., Draw Down (Feet Below Static), Time (Hours). Includes handwritten data: 40, 858.232 °N NAD 83, 118, 780434 °W.

10. DRILLER'S CERTIFICATION
This well was drilled under my supervision and the report is true to the best of my knowledge.

Name: Hydro Resources-West, Inc. Contractor
Address: 4975 W. Winnemucca Blvd. Contractor
Winnemucca NV, 89445
Nevada contractor's license number issued by the State Contractor's Board: 58797
Nevada driller's license number issued by the Division of Water Resources, the on-site driller: # 1713
Signed: Michelle Strother
By driller performing actual drilling on site or contractor
Date: