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WELL DRILLER'S REPORT
 Please complete this form in its entirety in
 accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO 28674

1. OWNER TITANIUM METALS CORP ADDRESS AT WELL LOCATION SAME
 MAILING ADDRESS 3000 LAKE MEAD BLVD
HENDERSON NV 89052
 2. LOCATION NE 1/4 SE 1/4 Sec. 12 T. 22S N/S R. 62 E CLARK County
 PERMIT NO. 178-12-70-002 Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other _____
 4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock
 5. WELL TYPE
 Cable Rotary RVC
 Air Other SAME

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
BROWN FINE SAND	33	0	13	13
BROWN SILTY SAND	33	13	33	20
BROWN SILTY CLAY		33	44	10
BROWN CALICHE FRG		44	45	1
BROWN SILTY CLAY		45	46	1
BROWN SAND		46	47.5	1.5
BROWN CLAYEY SILT		47.5	57	9.5

8. WELL CONSTRUCTION
 Depth Drilled 57 Feet Depth Cased 46 Feet
 HOLE DIAMETER (BIT SIZE)
 From 0 To 57
8.5 Inches Feet Feet Feet
 _____ Inches Feet Feet Feet
 _____ Inches Feet Feet Feet
 CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>4.0</u>		<u>.237</u>	<u>0</u>	<u>24</u>

Perforations:
 Type perforation MACHINE CUT
 Size perforation 0.020
 From 24 feet to 46 feet
 From _____ feet to _____ feet
 Surface Seal: Yes No Seal Type:
 Depth of Seal 0-24 Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout
 Gravel Packed: Yes No
 From 24 feet to 46 feet

9. WATER LEVEL
 Static water level 31.45 feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature 60.1 °F Quality _____

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name Prosenic Corporation Contractor
 Address 419 E JUANITA AVE MESA Contractor
AZ 85204
 Nevada contractor's license number issued by the State Contractor's Board 0015765
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1988
 Signed Stan G. Zimmerman
 By driller performing actual drilling on site or contractor
 Date 3/17/06

Date started 12/18, 2005
 Date completed 12/18, 2005

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)