WHITE - DIVISION OF WATER RESOURCES
CANARY - CLIENT'S COPY
PINK - WELL DRILLER'S COPY

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STATE OF NEVADA
DIVISION OF WATER RESOURCES
WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

OFFICE USE ONLY
Log No. 75340
Permit No.
Basin 36

NOTICE OF INTENT NO. 51970

1. OWNER Queenstake Resources USA, Inc. TJ-125
MAILING ADDRESS Jerrit Canyon Mine, HC 31 Box 78
Elko, NV 89801

ADDRESS AT WELL LOCATION Starvation Canyon, near the Jerrit Canyon Mine, about 30 miles north of Elko, Nevada.

2. LOCATION SW 1/4 SW 1/4 Sec. 7 T 39N N/S R 53 E Elko County
PERMIT NO. M/O-1321, R-469 (Issued by Water Resources) | N/A (Parcel No.) | N/A (Subdivision Name)

3. WORK PERFORMED
[X] New Well [ ] Replace [ ] Recondition
[ ] Deepen [ ] Abandon [ ] Other

4. PROPOSED USE
[ ] Domestic [ ] Irrigation [ ] Test
[ ] Municipal/Industrial [X] Monitor [ ] Stock

5. WELL TYPE
[ ] Cable [ ] Rotary [X] RVC
[ ] Air [ ] Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
Siltstone		0	130	130
Chert and limestone		130	280	150
Dolomite		280	445	165
Limestone		445	660	215
Chert and limestone		660	793	133
Notes:				
6" casing cemented		0	50	
1.5" casing cemented		0	50	
1.5" packed in hole		50		
plug			400	

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Date started 5/26/2004, 19__
Date completed 6/3/2004, 19__

7. WELL TEST DATA
TEST METHOD: [ ] Bailer [ ] Pump [ ] Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)

8. WELL CONSTRUCTION
Depth Drilled 793 Feet Depth Cased 790 Feet

HOLE DIAMETER (BIT SIZE)

		From		To	
9.875	Inches	0	Feet	50	Feet
5.500	Inches	50	Feet	793	Feet
	Inches		Feet		Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
6.625	18.970	0.280	+2.50	50
1.500	0.692	0.200	+1.25	790

Perforations:
Type perforation Slot
Size perforation 0.020"
From 410 feet to 790 feet
From feet to feet
From feet to feet
From feet to feet
From feet to feet

Surface Seal: [X] Yes [ ] No
Depth of Seal 400'
Placement Method: [X] Pumped [ ] Poured
Seal Type: [ ] Neat Cement [ ] Cement Grout [ ] Concrete Grout

Gravel Packed: [X] Yes [ ] No
From 400 feet to 793 feet

9. WATER LEVEL
Static water level 414.25 feet below land surface
Artesian flow N/A G.P.M. P.S.I.
Water temperature Cold °F Quality Good

10. DRILLER'S CERTIFICATION
This well was drilled under my supervision and the report is true to the best of my knowledge.

Name Lang Exploratory Drilling (Contractor)
Address P.O. Box 5279 (Contractor)
Elko, NV 89802-5279
Nevada contractor's license number issued by the State Contractor's Board 0021976
Nevada driller's license number issued by the Division of Water Resources, the on-site driller 2085
Signed (By driller performing actual drilling on-site or contractor)
Date 6/23/04

USE ADDITIONAL SHEETS IF NECESSARY

BSTL