WHITE - DIVISION OF WATER RESOURCES
CANARY - CLIENT'S COPY
PINK - WELL DRILLER'S COPY

PRINT OR TYPE ONLY
DO NOT WRITE ON BACK

STATE OF NEVADA
DIVISION OF WATER RESOURCES
WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

OFFICE USE ONLY 95214
Log No. 77769
Permit No. 64600T
Basin 63

NOTICE OF INTENT NO. 40195

1. OWNER MIDAS JOINT VENTURE
MAILING ADDRESS 6151 LAKESIDE DR. SUITE #2100
RENO, NV 89511

ADDRESS AT WELL LOCATION RED TOP WELL AT KEN SNYDER MINE - MIDAS, NV

2. LOCATION NE 1/4 SW 1/4 Sec. 27 T 39N N/S R 46E E ELKO County
PERMIT NO. 64600T Issued by Water Resources
OPM-373-058 Parcel No.
TRACT OF LAND Subdivision Name

3. WORK PERFORMED
[X] New Well [ ] Replace [ ] Recondition
[ ] Deepen [X] Abandon [ ] Other

4. PROPOSED USE
[ ] Domestic [X] Municipal/Industrial (Mining) [ ] Irrigation [ ] Monitor [X] Test [ ] Stock

5. WELL TYPE
[ ] Cable [X] Rotary [ ] RVC
[X] Air [ ] Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
BROWN CLAY		0	80	80
BROWN CLAY & ROCK		80	200	120
RED ROCK	X	200	600	400
WHITE ROCK		600	800	200
GREY ROCK		800	940	140
		940		

HOLE WAS PLUGGED DUE TO INSUFFICIENT WATER - 0-50
PLUGGED WITH NEAT CEMENT; 50-940 PLUGGED WITH ABANDONITE
USED 50 BAGS OF CEMENT AND 156 BAGS OF ABANDONITE

RECEIVED 96 MAR 26 AM 11:56 STATE ENGINEER'S OFFICE

Date started 12/15/98, 19__
Date completed 12/19/98, 19__

7. WELL TEST DATA
TEST METHOD: [ ] Bailer [ ] Pump [X] Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
20		2

8. WELL CONSTRUCTION
Depth Drilled 940 Feet Depth Cased ____ Feet

HOLE DIAMETER (BIT SIZE)

		From		To	
18	Inches	0	Feet	19	Feet
12 3/4	Inches	19	Feet	940	Feet
	Inches		Feet		Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
14 3/4	28	.250	+1	19

Perforations:
Type perforation NA
Size perforation NA
From ____ feet to ____ feet
From ____ feet to ____ feet
From ____ feet to ____ feet
From ____ feet to ____ feet
From ____ feet to ____ feet

Surface Seal: [X] Yes [ ] No
Depth of Seal 50
Placement Method: [X] Pumped [ ] Poured
Seal Type: [X] Neat Cement [ ] Cement Grout [ ] Concrete Grout

Gravel Packed: [ ] Yes [X] No
From ____ feet to ____ feet

9. WATER LEVEL
Static water level 360 feet below land surface
Artesian flow ____ G.P.M. ____ P.S.I.
Water temperature ____ °F Quality ____

10. DRILLER'S CERTIFICATION
This well was drilled under my supervision and the report is true to the best of my knowledge.

Name HACKWORTH DRILLING, INC Contractor
Address P.O.BOX 850 Contractor
ELKO,NV 89803
Nevada contractor's license number issued by the State Contractor's Board 020582
Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1689
Signed [signature] By driller performing actual drilling on-site or contractor
Date 1/7/99

USE ADDITIONAL SHEETS IF NECESSARY