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WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 52536

1. OWNER Round Mt. Gold Corp ADDRESS AT WELL LOCATION Gold Hill
 MAILING ADDRESS P.O. Box 480
Round Mt Nevada 89045
 2. LOCATION NE 1/4 NW 1/4 Sec 32 T 11 S R 44 E Nye County
 PERMIT NO. Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other
 4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock
 5. WELL TYPE
 Cable Rotary RVC
 Air Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
Alluvium sand Gravel clay		0	680	680
1" sch 40 PVC Blank		+3	640	
1" sch 40 PVC Blank		660	680	
1" sch 40 PVC screen .020 slot		640	660	
#8 Sand 40-50# Bags				
3/8" Hole Plug 2-2500# Bags				
Cement 200 94# Bags				

8. WELL CONSTRUCTION
 Depth Drilled 680 Feet Depth Cased 680 Feet
 HOLE DIAMETER (BIT SIZE)
 From 0 To 20 Feet
1 1/4 Inches
 From 20 To 680 Feet
8 3/4 Inches
 From _____ To _____ Feet
 _____ Inches _____ Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
10 3/4		7/8	+3	20
4		Sch 80 PVC	+3	640
4		Sch 80 PVC	660	680

Perforations:
 Type perforation Horiz slot
 Size perforation .020
 From 680 feet to 660 feet
 From _____ feet to _____ feet
 Surface Seal: Yes No Seal Type:
 Depth of Seal 50 Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout
 Gravel Packed: Yes No
 From 620 feet to 680 feet

9. WATER LEVEL
 Static water level 489 feet below land surface
 Artesian flow N/A G.P.M. P.S.I.
 Water temperature cold °F Quality NA

Date started 10-7, 2003
 Date completed 10-16, 2003

7. WELL TEST DATA

TEST METHOD:	G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
<input type="checkbox"/> Bailer <input type="checkbox"/> Pump <input checked="" type="checkbox"/> Air Lift	30	NA	12 hrs

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name Elkand Drilling Co. Inc Contractor
 Address Box 2748 Contractor
Elko Nevada 89803
 Nevada contractor's license number issued by the State Contractor's Board 0030823
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1879
 Signed B. R. [Signature]
 By driller performing actual drilling on site or contractor
 Date 10-16-03