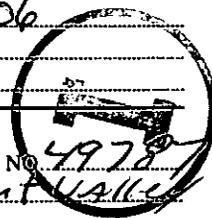


OFFICE USE ONLY
 Log No. 91106
 Permit No. _____
 Basin 054



PRINT OR TYPE ONLY
 DO NOT WRITE ON BACK

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 4978

1. OWNER Caral Gold Corporation ADDRESS AT WELL LOCATION Crescent Valley
 MAILING ADDRESS 455 Caranville STE 400
VAN COUVER BC V6C 1T1

2. LOCATION NE 1/4 SE 1/4 Sec 8 T. 28 N. R. 47 E. Eureka County
 PERMIT NO. _____ Issued by Water Resources Parcel No. _____ Subdivision Name _____

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other _____

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other _____

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
Perforate Try to pull casing				
Perforate from 100' to surface with mills knife 1/2" x 3" perforations				
Run 190' + Cement to surface				

8. WELL CONSTRUCTION
 Depth Drilled _____ Feet Depth Cased 200 Feet

HOLE DIAMETER (BIT SIZE)
 From _____ To _____
7 Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>7</u>		<u>0.250</u>	<u>0</u>	<u>200</u>

Perforations:
 Type perforation N/A
 Size perforation N/A
 From 0 feet to 100 feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Depth of Seal 200 Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout

Gravel Packed: Yes No
 From _____ feet to _____ feet

9. WATER LEVEL
 Static water level 131 feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature _____ °F Quality _____

Date started 9-28, 2003
 Date completed 9-29, 2003

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.

Name WOC Contractor
 Address P.O. Box 141 Contractor
Jamora CA. 95698
 Nevada contractor's license number issued by the State Contractor's Board 0012852
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 211171
 Signed Greg Gallo
 By driller performing actual drilling on site or contractor
 Date 10-1-03

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 STATE ENGINEERS OFFICE