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WELL DRILLER'S REPORT
 Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT No. 5112

1. OWNER Cortez Gold FMW-01 ADDRESS AT WELL LOCATION Dean Ranch
 MAILING ADDRESS HC 66 Box 1250
Crescent Valley NV 89821
 2. LOCATION NW 1/4 SE 1/4 Sec 19 T 28 R 48 E Lander County
 PERMIT NO. _____ Issued by Water Resources Parcel No. _____ Subdivision Name _____

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other _____
 4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock
 5. WELL TYPE
 Cable Rotary RVC
 Air Other _____

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
<u>Clay Sand + Gravel</u>		<u>0</u>	<u>100</u>	<u>100</u>
<u>Drilled Hole to 100'</u>				
<u>Encountered Artesian</u>				
<u>Flow Abandon</u>				
<u>Hole</u>				
<u>Cement 3.3-94lb Bags</u>		<u>100</u>	<u>50</u>	<u>50</u>
<u>Abandonit 13-50lb Bags</u>		<u>50</u>	<u>30</u>	<u>20</u>
<u>3/8 hole plug 17-50lb Bags</u>		<u>30</u>	<u>10</u>	<u>20</u>
<u>Cement 3 94lb Bags</u>		<u>10</u>	<u>0</u>	<u>10</u>

8. WELL CONSTRUCTION
 Depth Drilled 800 Feet Depth Cased 0 Feet
 HOLE DIAMETER (BIT SIZE)
 From 7 7/8 Inches To 100 Feet
 _____ Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet
 CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>None</u>				

 Perforations:
 Type perforation None
 Size perforation _____ feet to _____ feet
 From _____ feet to _____ feet
 Surface Seal: Yes No Seal Type:
 Depth of Seal 10' Neat Cement
 Placement Method: Pumped Poured Cement Grout
 Concrete Grout
 Gravel Packed: Yes No
 From _____ feet to _____ feet

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 ENGINEERS OFFICE

Date started 1/13/02
 Date completed 1/15/02

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)

9. WATER LEVEL
 Static water level _____ feet below land surface
 Artesian flow 20 G.P.M. _____ P.S.I.
 Water temperature Cold °F Quality N/A

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name Elko Drilling Co Inc Contractor
 Address 605 Union Pacific Way Contractor
Elko, Nevada 89803
 Nevada contractor's license number issued by the State Contractor's Board 0049778 003082
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1879
 Signed [Signature]
 By driller performing actual drilling on site or contractor
 Date 12-5-02