

WELL #4

WHITE—DIVISION OF WATER RESOURCES
CANARY—CLIENT'S COPY
PINK—WELL DRILLER'S COPY

STATE OF NEVADA
DIVISION OF WATER RESOURCES

OFFICE USE ONLY
Log No. 84932
Permit No. 50
Basin 50

PRINT OR TYPE ONLY
DO NOT WRITE ON BACK

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT 11-13-01

1. OWNER M-I L.L.C. ADDRESS AT WELL LOCATION Greystone Mine WELL #4
MAILING ADDRESS P.O. Box 370 Battle Mountain, Nevada 89820
2. LOCATION NE 1/4 NE 1/4 Sec. 26 T. 28 N/S R. 45 E.M.D.B.M. LANDER County
PERMIT NO. 67881-T Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED: [X] New Well, [] Replace, [] Recondition, [] Deepen, [] Abandon, [] Other
4. PROPOSED USE: [] Domestic, [] Irrigation, [] Test, [] Monitor, [] Stock, [X] Municipal/Industrial
5. WELL TYPE: [] Cable, [X] Rotary, [X] RVC, [] Air, [] Other

6. LITHOLOGIC LOG table with columns: Material, Water Strata, From, To, Thickness. Entry: Black to light gray fractured, thin bedded cherts and argillites, 0 to 185, 185.

8. WELL CONSTRUCTION: Depth Drilled 185 Feet, Depth Cased 160 Feet. HOLE DIAMETER (BIT SIZE) table: 14" to 6" (0 to 6 feet), 12.25" to 185" (6 to 185 feet).

CASING SCHEDULE table: Size O.D. (Inches), Weight/Ft. (Pounds), Wall Thickness (Inches), From (Feet), To (Feet). Entry: 8 5/8, .188, 40, 160'

Perforations: Type perforation WELL SLOT, Size perforation 1/2 x 3. From 40 feet to 160 feet.

Surface Seal: [X] Yes, [] No. Depth of Seal 40'. Seal Type: [X] Neat Cement, [] Cement Grout, [] Concrete Grout. Placement Method: [] Pumped, [X] Poured. Gravel Packed: [X] Yes, [] No. From 40 feet to 160 feet.

9. WATER LEVEL: Static water level 31 feet below land surface. Artesian flow G.P.M. P.S.I. Water temperature 52.1 F Quality

Date started November 5, 2001. Date completed November 13, 2001.

7. WELL TEST DATA table: TEST METHOD: [] Bailer, [] Pump, [X] Air Lift. G.P.M. 60, Draw Down (Feet Below Static), Time (Hours) 3 hours.

10. DRILLER'S CERTIFICATION: This well was drilled under my supervision and the report is true to the best of my knowledge. Name: Strick's Exploration Inc. Contractor. Address: P.O. Box 547 Battle Mtn NV 89820. Nevada contractor's license number 0029486 issued by the State Contractor's Board. Nevada driller's license number 1785 issued by the Division of Water Resources, the on site driller. Signed: Floyd Peterson. By driller performing actual drilling on site or contractor. Date: 11-13-01