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WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 45261

1. OWNER Anglo Gold Mines ADDRESS AT WELL LOCATION _____
 MAILING ADDRESS HC 31-78 Elko NV 89801 Mtn City Hwy 50 mile N of Elko

2. LOCATION NE 1/4 NW 1/4 Sec. 4 T. 40 S. R. 54 E. _____ County
 PERMIT NO. _____ Issued by Water Resources Parcel No. _____ Subdivision Name _____

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other _____
 4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock
 5. WELL TYPE
 Cable Rotary RVC
 Air Other Seal

6. LITHOLOGIC LOG

| Material | Water Strata | From | To | Thick-ness |
|---|--------------|------|------|------------|
| Tailings pad, 90% silt | | 0 | 60' | 60' |
| 10% sand, Red in color | | | | |
| Very wet | | | | |
| Tailings pad 75% silt | | 60' | 72' | 12' |
| 25% sand Green in color | | | | |
| Very wet | | | | |
| Alluvium silt, sand & gravel very hard & tight | | 72' | 123' | 51' |
| unconsolidated silt and sand with lots of gravel | | | | |
| low permeability, silty sand w/ gravel traces of clay | 123 | 123' | 147' | 24' |
| silty sand with increase of clay | | 147' | 150' | 3' |
| clay layer very little silt | | 150' | 166' | 16' |

8. WELL CONSTRUCTION
 Depth Drilled 166' Feet Depth Cased 160' Feet
 HOLE DIAMETER (BIT SIZE)
 From To
6" Inches Ø Feet 166' Feet
8" Inches Ø Feet 160' Feet
 _____ Inches _____ Feet _____ Feet

CASING SCHEDULE

| Size O.D. (Inches) | Weight/Ft. (Pounds) | Wall Thickness (Inches) | From (Feet) | To (Feet) |
|--------------------|---------------------|-------------------------|-------------|-----------|
| 4 | | Sch 40 | 0 | 124 |

Perforations:
 Type perforation Fracture, horizontal / P.e pac
 Size perforation Ø20
 From 124 feet to 154 feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Depth of Seal 20' Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout
 Gravel Packed: Yes No Note p.e pac
 From 156' feet to 119' feet

9. WATER LEVEL
 Static water level N/A feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature _____ °F Quality _____

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name Bart Longyear / Nathan Jackson Contractor
 Address P.O. Box 1000 Dayton NV 89403 Contractor
 Nevada contractor's license number issued by the State Contractor's Board 0021976
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller M-2165
 Signed Nathan Jackson
 By driller performing actual drilling on site or contractor
 Date 5/15/01

Date started 5/14/01, 19____
 Date completed 5/15/01, 19____

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

| G.P.M. | Draw Down (Feet Below Static) | Time (Hours) |
|--------|-------------------------------|--------------|
| | | |
| | | |
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