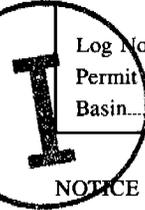


STATE OF NEVADA
 DIVISION OF WATER RESOURCES
WELL DRILLER'S REPORT

OFFICE USE ONLY
 Log No. 73318
 Permit No. _____
 Basin.
 NOTICE OF INTENT NO. 39195

PRINT OR TYPE ONLY
 DO NOT WRITE ON BACK

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.440



1. OWNER Midas Joint Venture ADDRESS AT WELL LOCATION Ken Snyder Mine MW-5A
 MAILING ADDRESS 6151 Lakeside Dr., #2100 Reno, NV 89511

2. LOCATION SW 1/4 NE 1/4 Sec. 27 T. 39N N/S.R. 46 E Elko County
 PERMIT NO. M/0 1034 MW-5A Tract of Land

Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
Brown Clay & Rock		0	65	65
Grey/Green Rock w/ small seams of clay		65	155	90
XXXXXXXXXXXX				
Grey/Green Clay		155	170	15
Dk. Green Rock		170	180	10
Black Volcanic Rock		180	185	5
Grey/Green Rock		185	200	15
Brown/Grey/Green (Frac) X		200	220	20
Lt. Grey/Green Rock		220	245	25
Dk. Green Clay		245	250	5
Lt. Grey/Green Rock		250	285	35
Green Rock (Fract.) X	X	285	300	15
Placed 6' of 3/8" bentonite chip seal above gravel pack.				
Pumped abandonite grout from bentonite seal to -15'				
Placed 3/8 Chip bentonite from -15' to -10'				
Cemented in steel locking monument at surface.				

8. WELL CONSTRUCTION
 Depth Drilled 300 Feet Depth Cased 298 Feet

HOLE DIAMETER (BIT SIZE)
 From 6 1/2 Inches To 300 Feet
 _____ Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>2 1/2</u>	<u>pvc</u>	<u>Sch 40</u>	<u>+2</u>	<u>298</u>

Perforations:
 Type perforation Machine Slot
 Size perforation .050
 From 188 feet to 298 feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Neat Cement
 Cement Grout
 Concrete Grout

Depth of Seal 10

Placement Method: Pumped
 Poured

Gravel Packed: Yes No
 From 186 feet to 298 feet

9. WATER LEVEL
 Static water level: 205 feet below land surface
 Artesian flow: _____ G.P.M. _____ P.S.I.
 Water temperature: _____ °F Quality: _____

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.

Name Hackworth Drilling, Inc.
 Address P. O. Box 850 Elko, NV 89803

Nevada contractor's license number 020582
 issued by the State Contractor's Board

Nevada driller's license number issued by the Division of Water Resources, the on-site driller: 1654

Signed J. Craig Davis
 By driller performing actual drilling on site or contractor

Date 7-28-98

7. WELL TEST DATA

TEST METHOD Bailor Pump Air Lift

G.P.M. 1.5 Draw Down (feet Below Static) 2.5 Time (Hours) 2.5

RECEIVED
 98 SEP 01 AM 11:02
 STATE ENGINEERS OFFICE

Date started 7/23, 1998
 Date completed 7/24, 1998