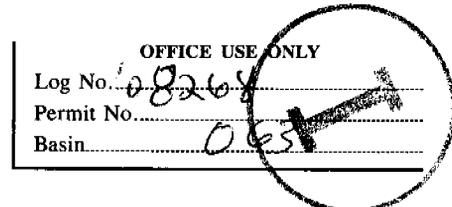


STATE OF NEVADA
 DIVISION OF WATER RESOURCES
WELL DRILLER'S REPORT



PRINT OR TYPE ONLY
 DO NOT WRITE ON BACK

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 31802

1. OWNER Midas Joint Venture ADDRESS AT WELL LOCATION Near Midas, NV
 MAILING ADDRESS 6151 Lakeside Dr #2100
Reno, NV 89511

2. LOCATION NW 1/4 NW 1/4 Sec 22 T. 39 N. R. 46 E. Elko County
 PERMIT NO. MM-109-A BLM Land
Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
Alluvium		0	2	2
Brown Volcanic Rock		2	25	23
Grey Green Rock with Veins of Calcite	X	25	105	80
Quartz				
Dark Green Rock		105	160	55
Quartz Veins				
Dark Green Rock	XX	160	170	10
Fractured Zone				
Lt Grey Rock with Black Veins		170	190	20'
Grey Green Brown Volcanics	X	190	300	110'

8. WELL CONSTRUCTION
 Depth Drilled 300 Feet Depth Cased 300 Feet

HOLE DIAMETER (BIT SIZE)
 From 0 To 300
10-5/8 Inches Feet Feet
 Inches Feet Feet
 Inches Feet Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
6-5/8	13	.188	+2	300

Perforations:
 Type perforation Millslot
 Size perforation 3/16 x 3 x 6 row
 From 160 feet to 180 feet
 From 280 feet to 300 feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Neat Cement
 Cement Grout
 Concrete Grout

Depth of Seal 50

Placement Method: Pumped Poured

Gravel Packed: Yes No
 From 50 feet to 300 feet

9. WATER LEVEL
 Static water level 9 feet below land surface
 Artesian flow -- G.P.M. -- P.S.I.
 Water temperature Cold °F Quality _____

Date started 4-29, 1996
 Date completed 5-1, 1996

7. WELL TEST DATA

TEST METHOD:	G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
<input type="checkbox"/> Bailer <input type="checkbox"/> Pump <input checked="" type="checkbox"/> Air Lift			
Blow Test	90		2-1/2

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.

Name Hackworth Drilling Inc. Contractor
 Address P.O. Box 850 Contractor
Elko, NV 89803

Nevada contractor's license number issued by the State Contractor's Board 020582
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1654

Signed [Signature]
 By driller performing actual drilling on site or contractor

Date 5-8-96