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WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 18876

1. OWNER CORTEZ GOLD MINE ADDRESS AT WELL LOCATION CORTEZ GOLD MINE
 MAILING ADDRESS HC 66-50 STAR ROUTE MINE SITE
BEOWAWE, NV 89821

2. LOCATION NW 1/4 SW 1/4 Sec. 32 T. 28 N. S. R. 47 E. LANDER County
 PERMIT NO. 57139 Issued by Water Resources Parcel No. N/A Subdivision Name N/A

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other

4. PROPOSED USE
 Domestic Municipal/Industrial Irrigation Test Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
GRAVEL		0	400	400
BROWN CLAY		400	530	130
BROWN CLAY AND GRAY ROCK		530	540	10
GRAY ROCK		540	560	20
BROWN ROCK		560	590	30
GRAY AND BROWN ROCK		590	600	10
BROWN AND RED ROCK		600	660	60
REDISH ROCK		660	990	330
BLACK WITH GRAY ROCK		990	1080	90

8. WELL CONSTRUCTION
 Depth Drilled 1,080 Feet Depth Cased 1,070 Feet

HOLE DIAMETER (BIT SIZE)

From (Inches)	To (Feet)
38	20
31	460
24	1080

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
32	126.65	3/8	0	20
26	102.67	3/8	0	460
18	70.59	3/8	+1 1/2	1070

Perforations: 1bs./ft.
 Type perforation LOUVERED
 Size perforation .80
 From 520 feet to 1060 feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type: Neat Cement
 Depth of Seal 460 Cement Grout
 Placement Method: Pumped Concrete Grout
 Poured

Gravel Packed: Yes No
 From 0 feet to 1080 feet

Date started APRIL 16, 1997
 Date completed MAY 4, 1997

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
415	.5	ONE HOUR

9. WATER LEVEL
 Static water level 354.6 feet below land surface
 Artesian flow N/A G.P.M. _____ P.S.I. _____
 Water temperature 100 °F Quality GOOD

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name LANG EXPLORATORY DRILLING Contractor
 Address P.O. BOX 5279 Contractor
ELKKO, NV 89802
 Nevada contractor's license number issued by the State Contractor's Board 0021976
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 2047
 Signed MICHAEL VAN AACKEN *M. Van Aacken*
 By driller performing actual drilling on site or contractor
 Date MAY 4, 1997