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WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 26251

1. OWNER CORTEZ GOLD MINES ADDRESS AT WELL LOCATION CORTEZ GOLD MINE
 MAILING ADDRESS STAR ROUTE HC 66-50 NEAR BEOWAWE, NEVADA.
BEOWAWE, NV 89821-9780

2. LOCATION SE 1/4 NE 1/4 Sec. 31 T 28 N 47 E LANDER County
 PERMIT NO. M/O-1003 Parcel No. N/A Subdivision Name N/A
Issued by Water Resources

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other.....

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other.....

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thick-ness
SAND, SILT, GRAVELS		0	130	130
SILT STONE - RED BROWN		130	290	160
SILT STONE - RED BROWN-GREY-BLACK		290	430	140
SILT STONE - GREY BLACK		430	550	120
FRESH LIMESTONE MIXED WITH FRESH SILTSTONE		550	1010	460
SAND PACK		905	1010	105
HOLE PLUG BENTONITE CHIPS		0	905	905

8. WELL CONSTRUCTION
 Depth Drilled 1,010 Feet Depth Cased 1,000 Feet

HOLE DIAMETER (BIT SIZE)
 From To
20 1/2 Inches 0 Feet 20 Feet
14 3/4 Inches 20 Feet 180 Feet
6 1/2 Inches 180 Feet 1,010 Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
16"	42.05	.250	0	20
8.625	22.36	.250	0	180
2.378	PVC	SCH 80	+2	1,000

Perforations:
 Type perforation SLOT
 Size perforation .020
 From 938 feet to 998 feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Depth of Seal 180' Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout

Gravel Packed: Yes No
 From 905 feet to 1,010 feet

Date started MARCH 27, 19 97
 Date completed APRIL 1, 19 97

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
150		1 HOUR

9. WATER LEVEL
 Static water level 406 feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature _____ °F Quality GOOD

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name LANG EXPLORATORY DRILLING Contractor
 Address P.O. BOX 5279 Contractor
ELKO, NV 89802
 Nevada contractor's license number 0021976
 issued by the State Contractor's Board
 Nevada driller's license number issued by the 1410
 Division of Water Resources, the on-site driller
 Signed JOHN VIERGUTZ *John Viergutz*
 By driller performing actual drilling on site or contractor
 Date APRIL 3, 1997