WHITE—DIVISION OF WATER RESOURCES
CANARY—CLIENT'S COPY
PINK—WELL DRILLER'S COPY

PRINT OR TYPE ONLY
DO NOT WRITE ON BACK

STATE OF NEVADA
DIVISION OF WATER RESOURCES

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

OFFICE USE ONLY
Log No. 50600
Permit No.
Basin 07

NOTICE OF INTENT NO. 30776

1. OWNER Pegasus Gold Corp.
MAILING ADDRESS P. O. Box 330
~~Exkox~~ Imlay, NV 89418

ADDRESS AT WELL LOCATION Florida Canyon Mine
South of Exit 138, I-80

2. LOCATION SE ¼ NW ¼ Sec. 3 T 31N N/S R 33 E Pershing County

PERMIT NO. M/O-973 (Issued by Water Resources) | Parcel No. | Subdivision Name

3. WORK PERFORMED
[X] New Well [ ] Replace [ ] Recondition
[ ] Deepen [ ] Abandon [ ] Other

4. PROPOSED USE
[ ] Domestic [ ] Irrigation [ ] Test
[ ] Municipal/Industrial [X] Monitor [ ] Stock

5. WELL TYPE
[ ] Cable [X] Rotary [ ] RVC
[X] Air [ ] Other

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
Boulders/cobbles		0	20	20
Med. gravel		20	65	45
Course gravel		65	80	15
Gravel/silt		80	150	70
Med. gravel		150	230	80
Gravel/sand	X	230	258	28

10' Cement seal on top of hole to hold monument in place.

RECEIVED SEP 12 1995 Division of Water Resources

Date started Sept. 9, 19 95
Date completed Sept. 10, 19 95

7. WELL TEST DATA
TEST METHOD: [ ] Bailer [ ] Pump [X] Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
4		3

8. WELL CONSTRUCTION
Depth Drilled 258 Feet Depth Cased 258 Feet

HOLE DIAMETER (BIT SIZE)

		From	To
8½ Inches		0 Feet	258 Feet
Inches		Feet	Feet
Inches		Feet	Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
4½		Sch. 80	+2	258

Perforations:
Type perforation Slot
Size perforation .020
From 218 feet to 258 feet
From feet to feet
From feet to feet
From feet to feet
From feet to feet

Surface Seal: [X] Yes [ ] No
Depth of Seal 210
Placement Method: [X] Pumped [ ] Poured
Gravel Packed: [X] Yes [ ] No
From 210 feet to 258 feet

Seal Type:
[ ] Neat Cement
[ ] Cement Grout
[ ] Concrete Grout
X Bentonite Grout

9. WATER LEVEL
Static water level 192 feet below land surface
Artesian flow G.P.M. P.S.I.
Water temperature warm °F Quality poor

10. DRILLER'S CERTIFICATION
This well was drilled under my supervision and the report is true to the best of my knowledge.

Name Hackworth Drilling, Inc. (Contractor)
Address P. O. Box 850 (Contractor)
Elko, NV 89803

Nevada contractor's license number issued by the State Contractor's Board 020582
Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1995

Signed [signature] (By driller performing actual drilling on site or contractor)
Date September 12, 1995

(Rev. 3-91) USE ADDITIONAL SHEETS IF NECESSARY (O) 627