WHITE—DIVISION OF WATER RESOURCES
CANARY—CLIENT'S COPY
PINK—WELL DRILLER'S COPY

PRINT OR TYPE ONLY
DO NOT WRITE ON BACK

STATE OF NEVADA
DIVISION OF WATER RESOURCES

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

OFFICE USE ONLY
Log No. 50549
Permit No.
Basin 72

NOTICE OF INTENT NO. 30753

1. OWNER Pegasus Gold Corp.
MAILING ADDRESS P. O. Box330
Imlay, NV 89418

ADDRESS AT WELL LOCATION Florida Canyon Mine
South of Humboldt Exit 138, I-80

2. LOCATION NW ¼ NW ¼ Sec 10 T 31 N/S R 33 E Pershing County
PERMIT NO. M/O 973 (Issued by Water Resources) 8-580-00 (Parcel No.) Subdivision Name

3. WORK PERFORMED
[X] New Well [ ] Replace [ ] Recondition
[ ] Deepen [ ] Abandon [ ] Other

4. PROPOSED USE
[ ] Domestic [ ] Irrigation [ ] Test
[ ] Municipal/Industrial [X] Monitor [ ] Stock

5. WELL TYPE
[ ] Cable [X] Rotary [ ] RVC
[X] Air [ ] Other

6. LITHOLOGIC LOG

#14 Material	Water Strata	From	To	Thickness
Top Soil		0	3	3
Boulders/Gravel		3	20	17
Medium gravel		20	110	90
Course Gravel		110	120	10
Medium Gravel		120	130	10
Gravel/Clay		130	140	10
Gravel/Sand	X	140	210	70
Course Gravel/Sand		210	232	22

Monument set in 10' cement seal

Date started August 16, 19 95
Date completed August 17, 19

7. WELL TEST DATA
TEST METHOD: [ ] Bailer [ ] Pump [X] Air Lift

G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
15		3

8. WELL CONSTRUCTION
Depth Drilled 232 Feet Depth Cased 232 Feet

HOLE DIAMETER (BIT SIZE)

	From	To
10 Inches	0 Feet	232 Feet
Inches	Feet	Feet
Inches	Feet	Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
5		Sch. 80	0	232

Perforations:
Type perforation Slot
Size perforation .020
From 192 feet to 232 feet
From feet to feet
From feet to feet
From feet to feet
From feet to feet

Surface Seal: [X] Yes [ ] No
Depth of Seal 187
Placement Method: [X] Pumped [ ] Poured
Gravel Packed: [X] Yes [ ] No
From 187 feet to 232 feet

Seal Type:
[ ] Neat Cement
[ ] Cement Grout
[ ] Concrete Grout
X Bentonite Grout

9. WATER LEVEL
Static water level 176 feet below land surface
Artesian flow G.P.M. P.S.I.
Water temperature 88 °F Quality Poor

10. DRILLER'S CERTIFICATION
This well was drilled under my supervision and the report is true to the best of my knowledge.

Name Hackworth Drilling, Inc. (Contractor)
Address P. O. Box 850 (Contractor)
Elko, NV 89803

Nevada contractor's license number issued by the State Contractor's Board 020582

Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1995

Signed (By driller performing actual drilling on site or contractor)
Date 9-5-95

(Rev. 3-91) USE ADDITIONAL SHEETS IF NECESSARY (O)-627