

STATE OF NEVADA
 DIVISION OF WATER RESOURCES
WELL DRILLER'S REPORT

OFFICE USE ONLY
 Log No. 50598
 Permit No. 7
 Basin 7

PRINT OR TYPE ONLY
 DO NOT WRITE ON BACK

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 30754
Florida Canyon Mine

1. OWNER Pegasus Gold Corp. ADDRESS AT WELL LOCATION South of Humboldt Exit 138, I-80
 MAILING ADDRESS P. O. Box 330
Imlay, NV 89418

2. LOCATION SW 1/4 Sec. 31 T. 31 N/S R. 33 E. Pershing County
 PERMIT NO. M/O 973 Parcel No. 8-580-00 Subdivision Name _____
 Issued by Water Resources _____

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other _____

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other _____

6. LITHOLOGIC LOG

#	Material	Water Strata	From	To	Thick-ness
<u>15</u>	Top Soil		0	2	2
	Course Gravel/boulders		2	10	8
	Med. Gravel/Sand		10	50	40
	Course Gravel		50	60	10
	Med. Gravel/Clay		60	130	70
	Course Gravel		130	137	7
	Course Gravel/Sand		137	150	13
	Med. Gravel/Clay		150	172	22
	Coarse Gravel/Sand	X	172	193	28

Monument set in 10' cement seal.

8. WELL CONSTRUCTION
 Depth Drilled 193 Feet Depth Cased 193 Feet

HOLE DIAMETER (BIT SIZE)
 From 0 To 193
10 Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>5</u>		<u>Sch. 80</u>	<u>+3</u>	<u>193</u>

Perforations:
 Type perforation Slot
 Size perforation .020
 From 153 feet to 193 feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type: Bentonite
 Depth of Seal 147
 Placement Method: Pumped Concrete Grout
 Poured Bentonite
 Gravel Packed: Yes No Grout
 From 147 ~~150~~ feet to 193 feet

9. WATER LEVEL
 Static water level 157 feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature 93 °F Quality POOR

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.

Date started August 21, 1995
 Date completed August 21, 1995

7. WELL TEST DATA

TEST METHOD:	TEST METHOD:		Time (Hours)
	G.P.M.	Draw Down (Feet Below Static)	
<u>Blow Test</u>	<u>10</u>	<u>2</u>	

Name Hackworth Drilling, Inc. Contractor
 Address P. O. Box 850 Contractor
Elko, NV 89803
 Nevada contractor's license number issued by the State Contractor's Board 020582
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1995
 Signed [Signature]
 By driller performing actual drilling on site or contractor
 Date 9-5-95