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MW7

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 33899

1. OWNER ELDEN EQUITY FUNDS 17 LLC ADDRESS AT WELL LOCATION _____
 MAILING ADDRESS 15206 VENTURA BLVD #306 2401 N. RANCHO DR
SHERMAN OAKS CA 91403 LAS VEGAS NV 89130
 2. LOCATION SE 1/4 SW 1/4 Sec 18 T 20 N R 61 E CLACK County
 PERMIT NO. 139-18403-002 Issued by Water Resources Parcel No. Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other _____

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other ISA

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
ASPHALT		0	13	3
TYPE II FILL		13	4	3.7
CAICHI		4	4.5	.5
SILTY CLAY		4.5	6	1.5
CAICHI		6	8	2
SILTY CLAY	20	8	26	18
CLAY w/ GRAVEL		26	30	4

MAP DATUM WGS 84
36° 12.188 N 115° 01.979 W

FACILITY 117#
8-000383

8. WELL CONSTRUCTION
 Depth Drilled 30 Feet Depth Cased 30 Feet

HOLE DIAMETER (BIT SIZE)
 From 1 1/2 Inches 0 Feet 30 Feet
 _____ Inches _____ Feet _____ Feet
 _____ Inches _____ Feet _____ Feet

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
<u>4.5</u>		<u>5/40 PVC</u>	<u>30</u>	<u>0</u>

Perforations:
 Type perforation MACHINE SIGHT
 Size perforation 1 1/2
 From 30 feet to 10 feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Depth of Seal 8' Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout

Gravel Packed: Yes No
 From 30 feet to 8 feet

Date started 7/14, 2008
 Date completed 7/14, 2008

7. WELL TEST DATA

TEST METHOD: Bailer Pump Air Lift

Time (Hours) _____

Draw Down (ft. Below Static) _____

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9. WATER LEVEL
 Static water level 20 feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature WARM °F Quality _____

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name EAGLE DRILLING SERVICES LLC Contractor
 Address 7150 PACIFIC ST. Contractor
LAS VEGAS NV 89119
 Nevada contractor's license number issued by the State Contractor's Board 51266
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller M-2272
 Signed [Signature] By driller performing actual drilling on site or contractor
 Date 8/01/08