N 38° 20.980 W 118° 44.820

WHITE—DIVISION OF WATER RESOURCES
CANARY—CLIENT'S COPY
PINK—WELL DRILLER'S COPY

PRINT OR TYPE ONLY
DO NOT WRITE ON BACK

STATE OF NEVADA
DIVISION OF WATER RESOURCES

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

OFFICE USE ONLY
Log No. 105907
Permit No.
Basin 109

NOTICE OF INTENT NO. 60886

1. OWNER Gryphon Gold Corp.
MAILING ADDRESS 420 3rd St PO-1687 Hawthorne, NV 89415
ADDRESS AT WELL LOCATION 420 3rd Street, Hawthorne, NV 89415

2. LOCATION NW ¼ SE ¼ Sec. 28 T. 6 N/S R. 29 E. Mineral County
PERMIT NO. 70321 (Issued by Water Resources) Parcel No. N38.349748 W118.746039 NAD27 Subdivision Name

3. WORK PERFORMED
☒ New Well ☐ Replace ☐ Recondition
☐ Deepen ☐ Abandon ☐ Other

4. PROPOSED USE
☐ Domestic ☐ Irrigation ☐ Test
☒ Municipal/Industrial ☐ Monitor ☐ Stock

5. WELL TYPE
☐ Cable ☒ Rotary ☐ RVC
☒ Air ☒ Other Mud

6. LITHOLOGIC LOG

Material	Water Strata	From	To	Thickness
Gravels w/ Some Cobbles		0	77	77
Clay		77	84	7
Clay + Gravels		84	87	3
Volcanic Gravels & Rock		87	186	99
Clay + Sands		186	191	5
Volcanic Rock + Clay		191	357	166
Volcanic Basalt		357	404	47
Clay + Sands		404	519	115
Brown Basalt w/ Clay		519	767	248
Clay + Gravels		767	796	29
Basalt + Clay layers		796	937	141

Date started May 14, 2008
Date completed June 2, 2008

7. WELL TEST DATA
TEST METHOD: ☐ Bailer ☐ Pump ☒ Air Lift

	G.P.M.	Draw Down (Feet Below Static)	Time (Hours)
15A -	300		20 HRS.

8. WELL CONSTRUCTION
Depth Drilled 937 Feet Depth Cased 938 Feet

HOLE DIAMETER (BIT SIZE)

Inches	From (Feet)	To (Feet)
12¼"	0	937

CASING SCHEDULE

Size O.D. (Inches)	Weight/Ft. (Pounds)	Wall Thickness (Inches)	From (Feet)	To (Feet)
8	22.1	.250	-1	937

Perforations:
Type perforation Machined 1/8 x 3
Size perforation Triple Row
From 240 feet to 937 feet
From feet to feet
From feet to feet
From feet to feet
From feet to feet

Surface Seal: ☒ Yes ☐ No
Depth of Seal 90' 97
Placement Method: ☒ Pumped ☐ Poured
Seal Type: ☒ Neat Cement ☐ Cement Grout ☐ Concrete Grout

Gravel Packed: ☒ Yes ☐ No
From 937' feet to 97 feet

9. WATER LEVEL
Static water level 250 ft feet below land surface
Artesian flow NA G.P.M. P.S.I.
Water temperature Cool °F Quality Clear

10. DRILLER'S CERTIFICATION
This well was drilled under my supervision and the report is true to the best of my knowledge.
Name Leach Drilling INC (Contractor)
Address PO Box 599 (Contractor)
Silver Springs, NV 89429
Nevada contractor's license number issued by the State Contractor's Board 31841
Nevada driller's license number issued by the Division of Water Resources, the on-site driller 2346
Signed [signature] (By driller performing actual drilling on site or contractor)
Date 6-13-08

(Rev. 12-01) USE ADDITIONAL SHEETS IF NECESSARY (O)-627