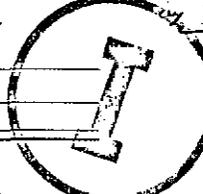


STATE OF NEVADA
 DIVISION OF WATER RESOURCES

OFFICE USE ONLY
 Log No. 102447
 Permit No. _____
 Basin 162



PRINT OR TYPE ONLY
 DO NOT WRITE ON BACK

WELL DRILLER'S REPORT

Please complete this form in its entirety in accordance with NRS 534.170 and NAC 534.340

NOTICE OF INTENT NO. 30504

1. OWNER PREMIUM EQUITIES, LLC ADDRESS AT WELL LOCATION 1360 E BRIAN RD
 MAILING ADDRESS 1360 E BRIAN RD
PAHRUMP, NV

2. LOCATION SE 1/4 NW 1/4 Sec. 11 T 21S N/S R 53E E NYE County
 PERMIT NO. 44-381-12 Issued by Water Resources Parcel No. RED ROCK ESTATES Subdivision Name

3. WORK PERFORMED
 New Well Replace Recondition
 Deepen Abandon Other

4. PROPOSED USE
 Domestic Irrigation Test
 Municipal/Industrial Monitor Stock

5. WELL TYPE
 Cable Rotary RVC
 Air Other

6. LITHOLOGIC LOG

| Material | Water Strata | From | To | Thickness |
|----------------|--------------|------|-----|-----------|
| CLAY & CALICHE | | 0 | 75 | 75 |
| CALICHE | WB | 75 | 78 | 3 |
| CLAY | | 78 | 111 | 33 |
| CALICHE | WB | 111 | 114 | 3 |
| CLAY | | 114 | 134 | 20 |
| CALICHE | WB | 134 | 139 | 5 |
| CLAY | | 139 | 162 | 23 |
| CALICHE | WB | 162 | 179 | 17 |
| CLAY | | 179 | 182 | 3 |
| LIMESTONE | WB | 182 | 200 | 18 |

8. WELL CONSTRUCTION
 Depth Drilled 200 Feet Depth Cased 200 Feet

HOLE DIAMETER (BIT SIZE)
 From 10 Inches To 0 Feet
0 Feet 200 Feet
 Inches Feet Feet Feet
 Inches Feet Feet Feet

CASING SCHEDULE

| Size O.D. (Inches) | Weight/Ft. (Pounds) | Wall Thickness (Inches) | From (Feet) | To (Feet) |
|--------------------|---------------------|-------------------------|-------------|-----------|
| 6 | 3.63 | .250 | 0 | 200 |

Perforations:
 Type perforation SAWCUT
 Size perforation 1/8 X 3
 From 140 feet to 200 feet
 From _____ feet to _____ feet

Surface Seal: Yes No Seal Type:
 Depth of Seal 50 Neat Cement
 Placement Method: Pumped Cement Grout
 Poured Concrete Grout

Gravel Packed: Yes No
 From 50 feet to 200 feet

9. WATER LEVEL
 Static water level 75 feet below land surface
 Artesian flow _____ G.P.M. _____ P.S.I.
 Water temperature _____ °F Quality _____

10. DRILLER'S CERTIFICATION
 This well was drilled under my supervision and the report is true to the best of my knowledge.
 Name GREAT BASIN DRILLING CO. OF NEVADA, INC. Contractor
 Address 1220 E MANSE RD Contractor
PAHRUMP, NV. 89048
 Nevada contractor's license number issued by the State Contractor's Board 47333
 Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1642
 Signed [Signature] By driller performing actual drilling on-site or contractor
 Date 2/28/2007

Date started 2/28/2007 19
 Date completed 2/28/2007 19

7. WELL TEST DATA

| TEST METHOD: | G.P.M. | Draw Down (Feet Below Static) | Time (Hours) |
|---|--------|-------------------------------|--------------|
| <input type="checkbox"/> Bailer <input type="checkbox"/> Pump <input type="checkbox"/> Air Lift | | | |
| | | | |
| | | | |
| | | | |

DCNR/DWR
 RECEIVED
 MAR 05 2007
 LAS VEGAS OFFICE