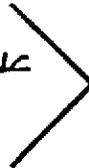


IN THE OFFICE OF THE STATE ENGINEER OF THE STATE OF NEVADA

IN THE MATTER OF APPLICATION NUMBER 76744
FILED BY Kobeh Valley Ranch LLC
ON 2/13 2008 TO APPROPRIATE THE
WATERS OF Underground Source



PROTEST

FILED
APR 17 2008 *OK*
STATE ENGINEER'S OFFICE

Comes now Cedar Ranches, LLC
whose post office address is PO Box 942 511 W. Robins St, Eureka, NV 89316
whose occupation is Geologist and protests the granting
of Application Number 76744 filed on 2/13 2008
by Kobeh Valley Ranch LLC to appropriate the
waters of Underground Source situated in Eureka

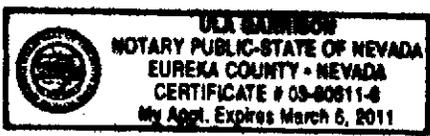
County, State of Nevada, for the following reasons and on the following grounds, to wit:

There is no geologic and/or hydrologic evidence that the quantity of water that General Moly, Inc and its subsidiaries, including Kobeh Valley Ranch LLC, are intending to mine in the region exists. If the State Engineer issues water permits to General Moly, Inc. or anyone else to mine water in the region, he will be repeating the mistake made when the former State Engineer over allocated water permits in Diamond Valley. The over allocation of water permits has resulted in the destruction of natural springs, ponds, marshes and other riparian habitats in the region. This over allocation by the State Engineer is still causing desertification of Diamond Valley as the water table continues to drop. Furthermore, new geologic data collected by Cedar Strat over a period of more than 20 years at great cost (tens of millions of dollars) clearly shows that the eastern Great Basin carbonate aquifer groundwater system of Kobeh, Diamond, and Pine valleys and other valleys of the region are interconnected. Giving General Moly, Inc. a license to mine water in Kobeh Valley will aggravate the over allocation of water permits in Diamond Valley.

THEREFORE the Protestants requests that the application be Denied
and that an order be entered for such relief as the State Engineer deems just and proper.

Signed [Signature]
Alan K. Chamberlain, Pres
Address PO Box 942 511 W. Robins ST
Eureka, NV 89316

Subscribed and sworn to before me this 15th day of April 2008
Wla Garrison
State of Nevada
County of Eureka



225 FILING FEE MUST ACCOMPANY PROTEST. PROTEST MUST BE FILED IN DUPLICATE.
ALL COPIES MUST CONTAIN ORIGINAL SIGNATURE.

2008 APR 17 11:08

OK