210011

DOCUMENTARY TRANSFER TAX $ 0

____ Computed on the consideration or value of property conveyed; OR
____ Computed on the consideration or value less liens or encumbrances remaining at time of sale.

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That Lovelock Economic Development Group, LLC, a Nevada limited liability company, as to an undivided one-half interest, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to James T. Goodin, that real property situated in the County of Pershing, State of Nevada, described as set forth on Exhibit A which is attached hereto and incorporated herein by this reference.

TOGETHER with all and singular, the tenements, hereditaments and appurtenances and improvements thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and reminders, rents, issues and profits thereof.

Witness their hands this 26th day of July, 1996

LOVELOCK ECONOMIC DEVELOPMENT GROUP, LLC, a Nevada limited liability company

By Bryant L. Young
BRYANT L. YOUNG, Manager

By Stephen L. Young
STEPHEN L. YOUNG, Manager

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EXHIBIT A

DESCRIPTION OF PROPERTY

That certain parcel of real property located in Pershing County, Nevada, to wit: The Northeast one quarter (NE 1/4), East half of Northwest quarter (E 1/2 of NW 1/4), Northeast quarter of Southwest quarter (NE 1/4 of SW 1/4), and Northwest quarter of Southeast quarter (NW 1/4 of SE 1/4) of Section Twenty-eight, Township Twenty-eight North, Range Thirty-two, East, Mount Diablo Base & Meridian; Together with all improvements situated thereon, including machinery, power plant, water and water rights, ditch and ditch rights, appurtenant thereto or used in connection therewith and also including the pumping plant, pipe lines, etc., necessary, incident or appurtenant to the said lands; excepting 3.99 acres conveyed to the State of Nevada for highway purposes.

Assessors Parcel Nos. 3-161-11 and 3-161-12

State of California)
County of San Francisco)

On August 1, 1996, before me, Margaret A. Boylan, a Notary Public in and for said State, personally appeared BRYANT L. YOUNG, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Margaret A. Boylan
Signature

(Seal)

MARGARET A. BOYLAN
COMM. #979803
NOTARY PUBLIC-CALIFORNIA
SAN FRANCISCO COUNTY
My Comm. Expires Dec. 3, 1996

OFFICIAL RECORDS
PERSHING CO. NEVADA
RECORD REQUESTED BY
Stephen Young
96 NOV 21 AM 9:13
ROLL 311 PAGE 240
JOHN LAGA
COUNTY RECORDER
DEP. B FILE NO. 210011
9.00

INDEXED

State of Nevada)
County of Washoe)

On 7/22/96, before me, Stephen L. Young, a Notary Public in and for said County and State, personally appeared STEPHEN L. YOUNG, who acknowledged that he executed the above instrument.

Nancy T. Sykora
Signature

(Seal)

Mail to Jim Goodin
P.O. Box 356
Lovelock, NV 89419

NANCY T. SYKORA
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No. 93-0113-2 - EXPIRES SEPT. 22, 1999

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