

Loan Number 284184-3

NOTICE OF PLEDGE

State of Nevada
Division of Water Resources
201 S. Fall Street
Carson City, Nevada 89101

Attn: State Engineer

Please be notified that the undersigned have this date executed a deed of trust in favor of the Federal Land Bank of Sacramento covering certain land in Elko County, Nevada, together with all of the Trustor's right to use water, as more fully described in the Findings of Fact, Conclusions of Law and Decree of the Sixth Judicial District Court of the State of Nevada in and for the County of Humboldt, in the matter of the Humboldt River Adjudication, Case No. 2804, commonly known as the "Edwards Decree":

- A. The right to divert 13.09 c.f.s. of water from Butterfield and Thompson Creeks for the irrigation of 1,065.40 acres, being a portion of the rights under Proof No. 00369, as shown in the above-referenced decree;
- B. The right to divert 2.171 c.f.s. of water from Griswold Lake for the irrigation of 217.14 acres, as shown under Permit No. 1831, as shown in the above-referenced decree;
- C. The right to divert 1.89 c.f.s. of water from Lamoille Creek for the irrigation of 153.48 acres, being a portion of the rights under Proof No. 00405, as shown in the above-referenced decree;
- D. The right to divert 11.82 c.f.s. of water from Talbot Creek, Spring Creek and Lamoille Creek for the irrigation of 975.8 acres, being a portion of the rights under Proof No. 00423, as shown in the above-referenced decree;
- E. The right to divert 16.358 c.f.s. of water from Lamoille Creek for the irrigation of 1193.70 acres, as shown under Proof No. 00430, as shown in the above-referenced decree;

ALSO TOGETHER WITH the right to divert .0634 c.f.s. of water from Thompson Creek Springs for stockwatering and domestic purposes, as evidenced by Certificate No. 8786 (Application No. 27875), filed with the Division of Water Resources;

ALSO TOGETHER WITH the right to divert water from a well located South 0 degrees 20' 54" West 2039.72 feet from the Northeast corner of Section 4, T.32N, R.57E., M.D.B. & M., for stockwatering purposes, as evidenced by Certificate No. 10322 (Application No. 34580), filed with the Division of Water Resources.

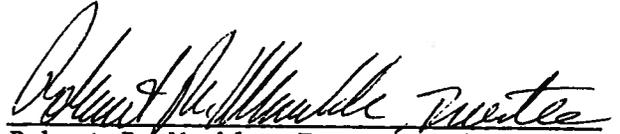
The said deed of trust, given to secure a promissory note of even date, was recorded June 20, 1984, in the Office of the County Recorder of the above referenced County, as Instrument No. 192290.

Handwritten signature and date: 6-25-84

Handwritten number: 197

Please file this notice with your records of the above-referenced Proofs, Permits and Certificates and direct notice of any intended change of the place of use or other change which materially affects the beneficiary's security interest in the said right to the Federal Land Bank of Sacramento, P. O. Box 13106-C, Sacramento, California, 95813.

Dated this 3rd day of May, 1984.



Robert R. Marble, Trustee
Robert R. Marble, Trustee under the Trust established by the Will of Robert Emerson Marble, deceased, and the Decree of Distribution of his Estate

Receipt of the Notice of Pledge, of which this is a copy, is acknowledged. A copy of this notation of the Bank's interest in the referred to Water User's Claims will be placed in the file in the Office of the State Engineer.