

NOTICE OF PLEDGE

State Of Nevada
 Division of Water Resources
 123 W. Nye Lane
 Capital Complex
 Carson City, Nevada 89710

Attn: State Engineer:

Please be notified that the undersigned have this date executed a Deed of Trust in favor of INTERMOUNTAIN FEDERAL LAND BANK ASSOCIATION, FLCA covering certain land in Elko County, Nevada, more fully described in Exhibit "A" attached hereto, together with the Trustor's right to divert water from Talbot Creek, Beaver Creek or Thorp Creek, Lamoille Creek, Rabbit Creek and Little Rabbit Creek, for the irrigation of a total of 852.09 acres of said land as allotted under Proof Numbers 00411, 00447, 00418, 00438, 00439, and 00462 in the Humboldt River Adjudication, as shown in the Findings of Facts, Conclusions of Law and Decree of the Sixth Judicial District Court of the State of Nevada, in and for the County of Humboldt, in the matter of the Determination of the Relative Rights of Claimants and Appropriators of the Waters of the Humboldt River Stream System and Its Tributaries, Case No. 2804, the "Bartlett Decree" and the "Edwards Decree", filed with the Nevada Division of Water Resources and described as follows:

BARTLETT DECREE:

Source: Rabbit Creek and Little Rabbit Creek

<u>PROOF NO.</u>	<u>HARVEST ACRES</u>	<u>MEADOW PASTURE ACRES</u>	<u>DIVERSIFIED PASTURE ACRES</u>
00462	71.10	-0-	-0-

EDWARDS DECREE:

Source: Lamoille Creek, Talbot Creek, Beaver or Thorp Creek, Rabbit Creek and Little Rabbit Creek.

<u>PROOF NO.</u>	<u>HARVEST ACRES</u>	<u>MEADOW PASTURE ACRES</u>	<u>DIVERSIFIED PASTURE ACRES</u>
00411	168.30	-0-	-0-
00418	47.00	-0-	-0-
00447	511.90	-0-	-0-
00438	20.90	-0-	-0-
00439	32.89	-0-	-0-
TOTALS:	780.99	-0-	-0-

ALSO TOGETHER WITH the right to divert 179.3 acre feet of water flowing in Rabbit Creek for the purpose of irrigating 73.50 acres of land, as evidenced by Certificate of Appropriation of Water No. 11220 (Application No. 2392) on file with the Division of Water Resources, State of Nevada.

ALSO TOGETHER WITH the right to divert 106.4 acre feet of water flowing in Rabbit Creek for the purpose of irrigating 43.50 acres of land, as evidenced by Certificate of Appropriation of Water No. 11221 (Application No. 2393) on file with the Division of Water Resources, State of Nevada.

ALSO TOGETHER WITH the right to divert 87.3 acre feet of water flowing in Rabbit Creek for the purpose of irrigating 29.10 acres of land, as evidenced by Certificate of Appropriation of Water No. 233 (Application No. 2412) on file with the Division of Water Resources, State of Nevada.

ALSO TOGETHER WITH the right to divert 728.0 acre feet of water flowing in Lamoille Creek for the purpose of irrigating 300.00 acres of land, along with domestic uses, as evidenced by Certificate of Appropriation of Water No. 656 (Application No. 3530) on file with the Division of Water Resources, State of Nevada.

ALSO TOGETHER WITH the right to pump 324.64 acre feet of water from an underground source, for the purpose of irrigating 142.00 acres of land, as evidenced by Certificate of Appropriation of Water No. 7233 (Application No. 19233) on file with the Division of Water Resources, State of Nevada.

ALSO TOGETHER WITH the right to pump water from an underground source, for the purpose of watering stock, as evidenced by Certificate of Appropriation of Water No. 10692 (Application No. 38341) on file with the Division of Water Resources, State of Nevada.

The said deed of trust, given to secure a promissory note of even date, was recorded 10-2-92, in book 798 Page 320, as Instrument No. 327618 Official Records of Elko County, Nevada.

Please file this notice with your records of the above-referenced Water Rights and direct notice of any intended change of the place of use or other change which materially affects the beneficiary's security interest in the said rights to INTERMOUNTAIN FEDERAL LAND BANK ASSOCIATION, FLCA, P.O. Box 2124, Elko, Nevada 89803.

Dated this 15th day of September, 1992

SALICCHI RANCHES, A PARTNERSHIP

BY: Ceasar E. Salicchi, Partner
Ceasar E. Salicchi

Ceasar E. Salicchi
Ceasar E. Salicchi

BY: Alfred J. Salicchi, Partner
Alfred J. Salicchi

Alfred J. Salicchi
Alfred J. Salicchi

BY: Giuliana Murphy, Partner
Giuliana Murphy

Giuliana Murphy
Giuliana Murphy

Receipt of the Notice of Pledge, of which this is a copy, is acknowledged. A copy of this notation of the INTERMOUNTAIN FEDERAL LAND BANK ASSOCIATION, FLCA interest in the referred to Water Rights will be placed in the file in the Office of the State Engineer.

10-27-92
(date)

Paul C. De ET III
(signature) (Title)

EXHIBIT "A"

LEGAL DESCRIPTION

All that certain real property situate in the County of Elko, State of Nevada, more particularly described as follows:

PARCEL 1:

TOWNSHIP 33 NORTH, RANGE 57 EAST, M.D.B.&M.

Section 11: All

Section 13: W1/2;

Section 14: All

Section 23: A parcel of land situate in the SE1/4 SE1/4 commencing at corner common to Sections 23, 24, 25, 26 of TOWNSHIP 33 NORTH, RANGE 57 EAST, herein called Corner No. 1; thence West along the section line common to Sections 23 and 26, 720 feet to Corner No. 2; thence due North 120 feet to Corner No. 3; thence northeasterly to a point on the section line common to Sections 23 and 24, 350 feet North of Corner No. 1, being Corner No. 4; thence South 350 feet to Corner No. 1; the point of beginning.

Section 24: W1/2;

PARCEL 2:

TOWNSHIP 33 NORTH, RANGE 58 EAST, M.D.B.&M.

Section 9: W1/2; W1/2 SE1/4;

Section 16: E1/2;

EXCEPTING THEREFROM a one-half (1/2) interest in all gas, oil, petroleum and minerals as reserved in Deed executed by ERWIN W. VAUGHAN, et ux., et al., recorded March 16, 1960, in Book 2, Page 173, Official Records, Elko County, Nevada.

PARCEL 3:

TOWNSHIP 34 NORTH, RANGE 57 EAST, M.D.B.&M.

Section 35: SE1/4 NE1/4; NE1/4 SE1/4;

PARCEL 4:

TOWNSHIP 34 NORTH, RANGE 55 EAST, M.D.B.&M.

Section 23: SE1/4;

Section 25: All

LEGAL DESCRIPTION CONTINUED

EXCEPTING THEREFROM those parcels conveyed to the State of Nevada by Deeds recorded November 27, 1973, in Book 187, Page 417, and recorded January 18, 1989, in Book 663, Page 34, Official Records, Elko County, Nevada.

Section 27: NW1/4; S1/2;
Section 33: All
Section 35: All

TOWNSHIP 33 NORTH, RANGE 55 EAST, M.D.B.&M.

Section 1: All
Section 3: All
Section 9: All
Section 11: All

EXCEPTING THEREFROM all coal, oil, oil shale, natural gas and other hydrocarbon substances lying in or under said land as reserved by Southern Pacific Land Company in Deed recorded February 18, 1944, in Book 52, Page 475, Deed Records, Elko County, Nevada.

PARCEL 5:

TOWNSHIP 34 NORTH, RANGE 56 EAST, M.D.B.&M.

Section 31: All

EXCEPTING THEREFROM those parcels conveyed to the State of Nevada by Deeds recorded November 27, 1973, in Book 187, Page 417, and recorded January 18, 1989, in Book 663, Page 34, Official Records, Elko County, Nevada.

FURTHER EXCEPTING THEREFROM all iron, coal, lignite, asphaltum, petroleum and other mineral oil, gypsum, gold, silver, cinnabar, lead, tin, copper, limestone, marble, and all other mineral deposits of every kind whatsoever as reserved by Southern Pacific Land Company, in Deed recorded February 13, 1946, in Book 53, Page 624, Deed Records, Elko County, Nevada.

PARCEL 6:

TOWNSHIP 34 NORTH, RANGE 55 EAST, M.D.B.&M.

Section 26: E1/2 NW1/4 NW1/4; NW1/4 NE1/4 NW1/4;
N1/2 SW1/4 NE1/4 NW1/4; SW1/4 SW1/4;

TOGETHER WITH the Trustor's right to divert water from Talbot Creek, Beave Creek or Thorp Creek, Lamoille Creek, Rabbit Creek and Little Rabbit Creek for the irrigation of a total of 852.09 acres of said land as allotted under Proof Numbers 00411, 00447, 00418, 00438, 00439, and 00462 in the Humboldt River Adjudication, as shown in the Findings of Facts, Conclusion of Law and Decree of the Sixth Judicial District Court of the State of Nevada, in and for the County of Humboldt, in the matter of the Determination of the Relative Rights of Claimants and Appropriators of the Waters of the Humboldt River Stream System and Its Tributaries, Case No. 2804, the "Bartlett Decree" and the "Edwards Decree", filed with the Nevada Division of Water Resources and described as follows:

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CERTIFIED COPY

The document, to which this certificate is attached is a full, true and correct copy as it appears in the records and files of the office of the State Engineer, Division of Water Resources.

DATE: Oct 27, 1992
R. MICHAEL TURNIPSEED, P.E., State
Engineer of the State of Nevada.

By [Signature]

Dated this 15th day of September, 1992.

SALICCHI RANCHES, A PARTNERSHIP

BY: Cesar E Salicchi, Partner
Cesar E. Salicchi

Cesar E Salicchi
Cesar E. Salicchi

BY: Alfred J Salicchi, Partner
Alfred J. Salicchi

Alfred J Salicchi
Alfred J. Salicchi

BY: Giuliana Murphy, Partner
Giuliana Murphy

Giuliana Murphy
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the Office of the State Engineer.

10.26.92
(date)

Quik Byle ENGR TECH III
(signature) (Title)