

DEED OF TRUST

THIS DEED OF TRUST, made this 13 day of June, 1983, by and between RAYMOND M. LATTIN and DORIS LATTIN, husband and wife, as Trustors, and FIRST AMERICAN TITLE CO OF NEVADA as Trustee, and IRUS SAUDER and LORETTA M. SAUDER, husband and wife, as joint tenants with right of survivorship, as Beneficiaries;

W I T N E S S E T H:

That the said Trustors hereby grant, bargain, sell, convey and confirm unto the said Trustee, and to its successors and assigns, with power to sell, the following described real property situate in the County of Elko, State of Nevada, more particularly described as follows:

A parcel of land located in the W₄SW₄, Section 19, Township 33 North, Range 58 East, MDB&M., particularly described as follows:

Commencing at the W₄ corner of said Section 19,

Thence N. 89°54'41" E., 731.21 feet to Corner #1, the Point of Beginning,

Thence continuing N. 89°54'41" E., 592.00 feet to Corner #2, a fence line described as the west property line of a parcel of land owned by A. J. WHITNEY and FRANCIS WHITNEY, his wife, as recorded in Book 82, Page 235, of Official Records on file in the Office of the County Recorder, Elko County, Nevada.

Thence S. 0°12'15" W., 1339.89 feet along said fence line to Corner #3, a point on the northerly Right-of-Way line of Nevada State Highway S-572,

Thence S. 64°29' W., 657.10 feet along said Highway Right-of-Way to Corner #4,

Thence N. 0°12'13" E., 1622.04 feet to Corner #1, the Point of Beginning.

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ROSS P. EARDLEY
ATTORNEY AT LAW
400 ISLAND STREET - P. O. BOX 201
ELKO, NEVADA 89801
(702) 758-4048

Copy of 46778 Order of David R. W. 1983

EXCEPTING THEREFROM any portion of State Highway S-572 as it presently exists.

EXCEPTING THEREFROM an undivided one-half interest in and to all oil, gas, petroleum, naphtha, other hydro-carbon substances and minerals of whatsoever kind and nature, in, upon or beneath the property hereinabove described as reserved in Deed executed by FEDERAL LAND BANK OF BERKELEY to GEORGE W. KENNEDY and MARGARET KENNEDY, recorded December 1, 1939, in Book 49 of Deeds at Page 693, Elko County, Nevada.

TOGETHER with any and all buildings and improvements situate thereon.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the same unto the Trustee, and to its successors and assigns, upon the trusts, covenants and agreements herein expressed and as security for the payment of a certain Promissory Note dated June 13, 1983, for the principal sum of \$60,000.00, bearing interest from ~~January 1, 1983~~ June 21, 1983 at the rate of 9% per annum, said principal sum and interest being payable in annual installments, as more specifically set forth in said Note; said Note being executed by the Trustors herein to the said Beneficiaries and payable at Elko, Nevada, or wherever else said Beneficiaries in writing designate. Said Note is hereby referred to and incorporated herein as though set forth in full herein.

This Deed of Trust is also given as security for the payment of any and all monies which the Beneficiaries and Trustee, or either of them, may or shall hereafter loan or advance to the Trustors, or either of them, or advance for their account, even though the said loan or advance may be secured by other mortgage or Deed of Trust and as security for the payment of all other monies that may become due from the Trustors, or either of them, from any cause whatsoever, including the payment of all other monies hereby agreed or provided to be paid by the Trustors, or which may be paid out, or advanced, by

the Trustee, or by the Beneficiaries, under the provisions of this Deed of Trust.

The Trustors hereby covenant and agree:

1. The Trustors promise and agree to properly care for and keep the property herein described, including any fences, buildings and other improvements thereon, in at least as good a condition of repair and maintenance as the same now are, subject to normal wear and tear, and to care for, protect and maintain any and all buildings situate thereon, and to otherwise protect and maintain said premises and not to commit nor permit any waste or deterioration thereof. The Trustors may make such alterations or improvements as they may desire on said premises, so long as they do not lessen the value of said property, and the Trustors shall pay, when due, all claims for labor performed or material furnished thereon,

2. That the Beneficiaries, or their duly authorized agents, shall at all reasonable times have the right to enter upon said premises and inspect the same.

3. The Trustors covenant, warrant and represent that the title conveyed is a fee simple absolute title, free and clear of all encumbrances; that they will forever warrant and defend the title to the premises above mentioned to the Trustee and Beneficiaries and their successors and assigns, against all lawful claims and demands of all persons whomsoever.

4. The following covenants Nos. 1, 2(\$), 3, 4(9%), 5, 6, 7(Reasonable), 8 and 9 of Section 107.030 NRS are hereby adopted and made a part of this Deed of Trust.

5. The reconveyance of this Deed of Trust shall be at the

cost and expense of the Trustors, or such other persons entitled to reconveyance.

6. The acceptance by said Beneficiaries of any payment of the indebtedness hereby secured shall not operate as a waiver by the Beneficiaries of any default by the Trustors made previously to such payment in any of the covenants or agreements to be made, kept and performed by the Trustors herein provided.

7. The Trustors hereby covenant and agree that neither the acceptance nor existence, now or hereafter, of any other security for the indebtedness secured hereby, nor the release thereof, shall operate as a waiver of the security of this Deed of Trust, nor shall this Deed of Trust, nor its satisfaction, nor a reconveyance made hereunder, operate as a waiver of such other security now held or hereafter acquired.

8. All the provisions of this instrument shall apply to and bind the legal representatives, successors and assigns of the respective parties hereto, and it is distinctly understood and agreed that the words Trustors, Grantors, Trustee or Beneficiaries, as used in this instrument, and any pronoun referring thereto, is intended to and does include the masculine, feminine and neuter genders, and the singular and plural numbers; that the covenants and agreements of the Trustors or Grantors herein shall be construed to be the joint and several covenants and agreements of all persons who sign this instrument; that if any provision of this Deed of Trust be judicially declared invalid, such decision shall not affect the validity of the remaining provisions, and if any sale made hereunder shall be judicially declared invalid or deemed by the Beneficiaries to be invalid, such sale shall not exhaust the power of sale, and the Trustee, at the request of the Beneficiaries, may proceed anew with the sale of

this property, in order to enforce fully the provisions of this Deed of Trust.

9. Said Trustors agree that the said Trustee, or its successors in interest, shall not incur any liability on account of any act done or omitted to be done, in good faith, under the provisions of this Deed of Trust, and that said Trustee shall be fully protected in acting upon any statement, report, order, notice, request, consent or other paper or document believed to be genuine and signed by the proper parties.

IN WITNESS WHEREOF, the said Trustors have executed these presents the day and year first above written.

FEE \$8.45
FILED FOR RECORD
AT REQUEST OF
First American Title Co. Of Nev.

83 JUN 21 P 2: 19

RECORDED BK 45 PG 92
JERRY D. REYNOLDS
ELKO CO. RECORDER

Raymond M. Lattin
RAYMOND M. LATTIN

Doris Lattin
DORIS LATTIN

INDEXED

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 12 day of June, 1983, personally appeared before me RAYMOND M. LATTIN and DORIS LATTIN, who acknowledged that they executed the above instrument.

Phyllis Peterson
NOTARY PUBLIC

