

Elis-Hogan Partnership
2144 Idaho Street
Elko, NV 89801

465738

APN: 007-080-060
007-080-081

DEED IN LIEU OF FORECLOSURE

gth *December*
THIS INDENTURE, made and entered into as of the gth day of December, 2000, by and between Reata, LLC, a Nevada limited liability company, Grantor; and Ellis-Hogan Partnership, a Nevada General Partnership, consisting of Mary M. Ellis-Hogan, a Trustee of the Mary M. Ellis Share of the Mary V. Ellis Trust, a testamentary trust, General Partner; and Mary M. Ellis-Hogan, in her individual capacity, General Partner, Grantee;

WITNESSETH:

That the Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful, current money of the United States of America, to it in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey and confirm unto the said Grantee, and to the successors and assigns of the Grantee forever, all that certain real property situate, lying and being in the County of Elko, State of Nevada, and more particularly described as follows:

PARCEL 1:

14, 015
A parcel of land located in Section 18, Township 33 North, Range 58 East, MDM, more particularly described as follows:

Commencing at the center of said Section 18, a fence corner as described on Record of Survey File No. 69442 in the Elko County Recorder's Office, the Point of Beginning;

Thence South 0°02' East 797.46 feet along the ¼ section line to a steel fence post;
Thence South 78°35' West 430.98 feet to a steel fence post;
Thence South 87°12' West 206.32 feet to a steel fence post;
Thence South 70°55' West 165.30 feet to a steel fence post;
Thence North 69°50' West 154.60 feet to a steel fence post;
Thence South 43°10' West 280.85 feet to a steel fence post;
Thence South 88°23' West 653.65 feet to a steel fence post;
Thence North 01°37' West 1,157.41 feet to a steel fence post;
Thence South 88°44" East 1,807.96 feet along the ¼ section line to the Point of Beginning.

PARCEL 2:

55, 817
Parcel A as shown on that certain Parcel Map for Silas D. Sinton, filed in the Office of the County Recorder of Elko County, State of Nevada, on April 9, 1982, as File No. 161910, being a portion of the SW¼ of Section 18, Township 33 North, Range 58 East, MDM.

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EXCEPTING THEREFROM all that portion of said land conveyed to Rex C. Claridge, et ux, et al, by deed recorded August 4, 1982, Book 397, Page 204, Official Records, Elko County, Nevada.

PARCEL 3:

20.373

Parcel No. 3 as shown on that certain Parcel Map for Wilson and Zerga filed in the Office of the County Recorder of Elko County, State of Nevada, on May 26, 1989, as File No. 275754, being a portion of the SW¼ of Section 18, and the NW¼ of Section 19, Township 33 North, Range 58 East, MDM.

EXCEPTING THEREFROM all that portion of said land conveyed to Morris S. Gallagher and Barbara W. Gallagher, husband and wife, by deed recorded January 6, 2000, in Book 0, Page 342, and re-recorded January 7, 2000, in Book 0, Page 461, Official Records, Elko County, Nevada.

TOGETHER WITH all buildings and improvements situate thereon.

TOGETHER WITH the tenements, hereditaments and appurtenances, including all appurtenant water rights thereunto belonging or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

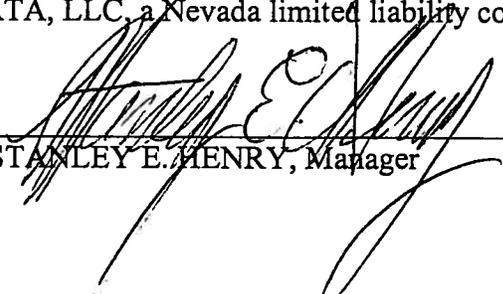
SUBJECT TO all taxes and assessments, reservations, exceptions, easements, rights of way, agreements and licenses affecting the property of record.

TO HAVE AND TO HOLD, all and singular, the said premises, together with the appurtenances unto the said Grantee, and to the successors and assigns of the Grantee forever.

IN WITNESS WHEREOF, the said Grantor has hereunto set its hand as of the day and year first hereinabove written.

REATA, LLC, a Nevada limited liability company:

By:


STANLEY E. HENRY, Manager

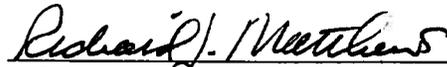
STATE OF NEVADA)
) SS.
COUNTY OF Elko)

On this 8th day of December, 2000, personally appeared before me, a Notary Public, STANLEY E. HENRY, known or proved to me to be said person, who acknowledged that he executed the foregoing Deed as Manager of REATA, LLC.

FEE 8.00 FILE# 465738
REQUEST OF

Redo Ranch
00 DEC 27 AM 10:12

BK 0 PG 32660
JERRY D. REYNOLDS


NOTARY PUBLIC

