

CORRECTION GRANT, BARGAIN AND SALE DEED

THIS INDENTURE is made and entered into effective as of the 16th day of September, 1996, by and between **NORTH FORK CATTLE COMPANY**, a California general partnership, composed of **JAMES JEROME MOISO**, a married man dealing with his sole and separate property, **GILBERT G. AGUIRRE**, a single man, **RICHARD J. O'NEILL** and **ALICE O'NEILL AVERY** as Trustees under Declaration of Trust dated April 18, 1968, made by **RICHARD J. O'NEILL**, **RICHARD J. O'NEILL** and **ALICE O'NEILL AVERY** as Trustees under Declaration of Trust dated April 18, 1968, made by **ALICE O'NEILL AVERY**, and **ANTHONY R. MOISO**, a married man dealing with his sole and separate property, individually, collectively "Grantors" and hereinafter collectively referred to as "First Party," and **ROY H. RICHARDS**, also known as **ROY RICHARDS**, and **DANA RICHARDS**, also known as **DANA ALICE RICHARDS**, husband and wife, hereinafter both referred to as "Second Party," and **ROY RICHARDS** and **DANA ALICE RICHARDS**, Trustees of the Grandchildren's Trust dated February 13, 1993, hereinafter referred to as "Third Party," Second Party and Third Party being "Grantees" herein as hereinafter set forth.

WHEREAS, the parties hereto closed a ranch sale transaction on September 16, 1996, as evidenced by that certain Grant, Bargain and Sale Deed dated September 13, 1996, and recorded in the Office of the Recorder of Elko County, Nevada, on September 16, 1996, in Book 958, Page 827;

WHEREAS, certain errors were made in the legal description of the property transferred by said deed by the omission of certain lands which should have been included therein;

WHEREAS, the parties further desire to clarify the vesting of title to certain properties subject thereto solely in the name of the second party; and,

WHEREAS, the intent of this deed is to correct such errors and reflect the true intent of the parties, as follows:

1. First Party shall hereby convey to Second Party and Third Party, as tenants in common, all of the lands, and their appurtenances, set forth in Exhibits "A" and "B" attached hereto and made a part hereof.
2. First Party shall hereby convey solely to Second Party, as community property with right of survivorship, all of the lands, and their appurtenances, set forth in Exhibit "C" attached hereto and made a part hereof.
3. First Party shall hereby convey to Second Party and Third Party in accordance with the respective conveyance and transfer of the Exhibit "A," Exhibit "B" and Exhibit "C" lands, all of those water rights appurtenant thereto as set forth in Exhibit "D" attached hereto and made a part hereof.

WITNESSETH:

FOR GOOD AND VALUABLE CONSIDERATION given by both Second Party and Third Party, the receipt of which is hereby acknowledged, said First Party does by these presents, grant, bargain, sell and convey, as follows:

CONVEYANCE OF EXHIBIT "A" AND EXHIBIT "B" LANDS

FIRST PARTY HEREBY GRANTS, bargains, sells and conveys unto said Second Party, as community property with right of survivorship, and their assigns and the heirs, executors, administrators, successors, and assigns of the survivor, forever, and unto the said Third Party, and their successors and assigns, forever, Second Party and Third Party being tenants in common, all that certain ranch property located in the County of Elko, State of Nevada, more particularly described in Exhibits "A" and "B" attached hereto, made a part hereof and incorporated herein by this reference.

CONVEYANCE OF EXHIBIT "C" LANDS

FIRST PARTY HEREBY GRANTS, bargains, sells, and conveys unto said Second Party, as community property with right of survivorship, and their assigns and the heirs, executors, administrators, successors, and assigns of the survivor, forever, all that certain ranch property located in the County of Elko, State of Nevada, more particularly described in Exhibit "C" attached hereto, made a part hereof and incorporated herein by this reference.

As to all of Exhibit "A," "B" and "C" lands, as applicable:

TOGETHER WITH all of First Party's right, title and interest in and to all oil, gas, mineral, petroleum, and geothermal resources, and all other mineral rights of whatever nature existing as a part of, upon, beneath the surface of or within said lands, including any mineral leases, rentals and/or royalties thereon.

TOGETHER WITH all fences, corrals, buildings and other improvements or the portions thereof that are thereon.

TOGETHER WITH all of **NORTH FORK CATTLE COMPANY's** right, title and interest in and to all rights, privileges, preferences, permits and licenses to graze livestock upon the federal domain administered by the Bureau of Land Management in the Steven's Allotment, and the United States Forest Service in the Sunflower Flat C&H Allotment, together with all cooperative agreements and range improvements used in connection with said grazing permits.

TOGETHER WITH all water, water rights, dams, ditches, canals, pipelines, headgates, diversions, reservoirs, springs, wells, pumps, pumping stations, rights of way, easements and all other means for the diversion or use of water appurtenant to the said property or any part thereof, or now or hereafter used or enjoyed in connection therewith, for irrigation, stock watering, domestic or any other use, or drainage of all or any part of said lands, including vested water rights, permitted water rights, decreed water rights and certificated water rights arising under the laws of the State of Nevada, together with all certificates of appropriation, applications, proofs, permits and maps relating to such water and water rights which are appurtenant to the above-described real property, or any part thereof, or used or enjoyed in connection therewith or with federal domain grazing lands appurtenant or attached thereto. Said water rights include, without limitation, those water rights decreed to said lands or any portion thereof pursuant to the Decree entered in Civil Action Number 2804 in the Sixth Judicial District Court of the State of Nevada, in and for the County of Humboldt, entitled, "In the Matter of the Determination of the Relative Rights of Claimants and Appropriators of the Waters of the Humboldt River Stream System and Tributaries," set out in the Blue Book compilation of "The Humboldt River Adjudication - 1923-1938"; those water rights which have been filed or applied for in the Owyhee River, aka East Fork of the Owyhee River, South Fork of the Owyhee River and the Little Owyhee River Adjudication or the Bruneau River Adjudication now pending, subject to negotiations which have been conducted to attempt to arrive at an agreed settlement of such water rights; and all other water rights which are more particularly described on Exhibit "D" attached hereto and made a part hereof and incorporated herein by this reference.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

SUBJECT TO all existing rights of way, easements, licenses, and privileges for highways, roads, trails, railroads, canals, ditches, flumes, conduits, pipe, pole, or transmission lines, telephone lines or cables, reservoirs, and dams, on, under, over, through or across said premises or any portion thereof.

SUBJECT TO all covenants, conditions, restrictions, exceptions, easements, rights of way, reservations and rights, and other matters evidenced by documents of record.

SUBJECT TO any and all oil, gas, geothermal or mineral interests, mining claims, rights, or reservations on the property which may be owned by third parties.

SUBJECT TO Agricultural Use Assessment pursuant to Chapter 361A of Nevada Revised Statutes.

TO HAVE AND TO HOLD the said Exhibit "A" and "B" lands, together with the appurtenances, unto Second Party, as community property with right of survivorship, and their assigns, and the heirs, executors, administrators, successors, and assigns of the survivor, forever, and unto the said Third Party and their successors and assigns, forever, Second Party being tenants in common with Third Party; and **TO HAVE AND TO HOLD** the Exhibit "C" lands, together with the appurtenances, unto Second Party, as community property with right of survivorship, and their assigns, and the heirs, executors, administrators, successors, and assigns of the survivor, forever.

IN WITNESS WHEREOF, the said Grantors have executed this Deed as of the day and year first hereinabove written.

GRANTORS:

NORTH FORK CATTLE COMPANY, a California general partnership

BY: James Jerome Moiso
JAMES JEROME MOISO, a partner

BY: Gilbert G. Aguirre
His Attorney in Fact

BY: Gilbert G. Aguirre
GILBERT G. AGUIRRE, a partner

BY: Richard J. O'Neill
RICHARD J. O'NEILE, as Trustee under Declaration of Trust dated April 18, 1968, made by RICHARD J. O'NEILL, a partner

BY: Gilbert G. Aguirre
His Attorney in Fact

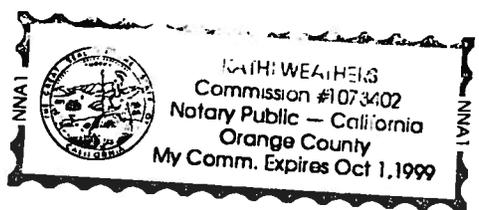
STATE OF CALIF.)
)SS.
COUNTY OF Orange)



On May 30, 1997, personally appeared before me, a Notary Public, **ANTHONY R. MOISO**, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument.

Kal Weather
NOTARY PUBLIC

STATE OF Calif.)
)SS.
COUNTY OF Orange)



On May 30, 1997, 1997, personally appeared before me, **GILBERT G. AGUIRRE**, whose identity is personally known to be, and, who, being by me duly sworn, did say that he is the attorney-in fact of **JAMES JEROME MOISO; RICHARD J. O'NEILL**, as Trustee under Declaration of Trust dated April 18, 1968, made by **RICHARD J. O'NEILL; ALICE O'NEILL AVERY**, as Trustee under Declaration of Trust dated April 18, 1968, made by **RICHARD J. O'NEILL; RICHARD J. O'NEILL**, as Trustee under Declaration of Trust dated April 18, 1968, made by **ALICE O'NEILL AVERY**; and, **ALICE O'NEILL AVERY**, as Trustee under Declaration of Trust dated April 18, 1968, made by **ALICE O'NEILL AVERY**, and that said instrument was signed on behalf of said persons, by authority, and said **GILBERT G. AGUIRRE** acknowledges to me that he as such attorney in fact executed the same.

Kal Weather
NOTARY PUBLIC

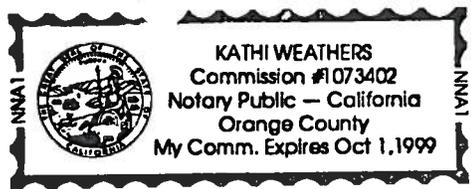
DISCLAIMER BY SPOUSE

The undersigned, spouse of **ANTHONY R. MOISO**, a Grantor herein, hereby disclaims and waives any interest in the property to be conveyed pursuant to the foregoing Grant, Bargain and Sale Deed and hereby consents to the subject transfer and conveyance.

DATED this 30 day of May, 1997.

Melinda R. Moiso
MELINDA R. MOISO

STATE OF Calif.)
)SS.
COUNTY OF Orange)



On May 30, 1997, personally appeared before me, a Notary Public, **MELINDA R. MOISO**, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument.

Kath Weathers
NOTARY PUBLIC

Grantee's Address: 1624 North Arboleda
Merced, California 95340

APN's

005-580-013
005-590-002
005-590-006
005-590-007
005-590-008
005-590-009
005-590-014
006-160-012
006-160-013
006-170-004
006-190-004
006-200-003
006-400-004
006-41B-001 through 006-41B-035
006-41B-037 through 006-41B-065
006-410-006
006-410-013
006-630-012
006-170-006
Part 005-580-005
Part 005-580-006
Part 005-580-011

EXHIBIT "A"

PARCEL 1:

TOWNSHIP 43 NORTH, RANGE 56 EAST, MDB&M

- Section 1: NE $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 2: N $\frac{1}{2}$ NW $\frac{1}{4}$
- Section 3: N $\frac{1}{2}$ N $\frac{1}{2}$

TOWNSHIP 44 NORTH, RANGE 56 EAST, MDB&M

- Section 8: S $\frac{1}{2}$ S $\frac{1}{2}$
- Section 9: S $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 10: E $\frac{1}{2}$
- Section 11: ALL
- Section 12: NW $\frac{1}{4}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$; Lot 4; SW $\frac{1}{4}$; An undivided $\frac{4}{5}$ interest in and to the NW $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 13: Lot 4; W $\frac{1}{2}$; W $\frac{1}{2}$ E $\frac{1}{2}$
- Section 14: ALL
- Section 15: ALL
- Section 16: ALL
- Section 17: E $\frac{1}{2}$; N $\frac{1}{2}$ NW $\frac{1}{4}$
- Section 21: ALL
- Section 22: ALL
- Section 23: ALL
- Section 24: ALL (Lots 1, 2, 3 and 4; W $\frac{1}{2}$ E $\frac{1}{2}$; W $\frac{1}{2}$)
- Section 25: ALL (Lots 1, 2, 3 and 4; W $\frac{1}{2}$ E $\frac{1}{2}$; W $\frac{1}{2}$)
- Section 26: ALL
- Section 27: ALL
- Section 28: ALL
- Section 29: SE $\frac{1}{4}$; E $\frac{1}{2}$ NE $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$;
- Sections 32: Beginning at Corner No. 1, whence the quarter corner between Section 32 and 33, T. 44 N., R. 56 E., MDB&M, bears South 2019 feet; and 33: thence North 35°05' West, 758 feet to Corner No. 2; thence East 3075 feet to Corner No. 3; thence South 1109 feet to Corner No. 4; thence North 79°30' West, 2685 feet to Corner No. 1, the place of beginning.
- Section 33: N $\frac{1}{2}$ NE $\frac{1}{4}$
- Section 34: N $\frac{1}{2}$ N $\frac{1}{2}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$; Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12
- Section 35: S $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; Lots 1, 2, 3, 4, 5, 6, 7, 10, 11 and 12; N $\frac{1}{2}$ NE $\frac{1}{4}$
- Section 36: SW $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; Lots 1, 5 and 6

Also that certain tract of land located in Sections 7 and 18 in T. 44 N., R. 56 E., MDB&M, and formerly known as the Townsite of Gold Creek, as vacated by action of the Elko County Commissioners July 16, 1930, by request of H. MOFFAT CO., WILLIAMS ESTATE COMPANY and GEO B. WILLIAMS LAND LIVESTOCK COMPANY, more particularly described as follows:

Taking as a reference point the United States Government stake marking the Northeast corner (being Corner No. 8) of the United States Survey Lot No. 39 in T. 44 N., R. 56 E., MDB&M, which is more particularly described in Land Patent of the United States, No. 23812, dated January 4, 1894, said lot being known as the PENROD PLACER MINING COMPANY'S Claim C, and which said corner is formed by the intersection of the most Easterly line of said PENROD PLACER MINING COMPANY'S Claim C with the most Southerly line of PENROD PLACER MINING COMPANY'S Claim V when extended Easterly 1320 feet, and said corner also forming a re-entering angle or corner of the boundary line of PENROD PLACER CLAIM U; running from said stake South 582 feet,

thence West 76 feet to the point or place of beginning;

thence South 17°45' West, 2510 feet to a stake;

thence North 72°15' West, 2090 feet to a stake;

thence North 17°45' East, 2510 feet to a stake;

thence South 72°15' East, 2090 feet to a point or place of beginning.

EXCEPTING THEREFROM any portion of the above described parcel not lying within the boundaries of PENROD PLACER MINING CLAIM C.

FURTHER EXCEPTING THEREFROM, the alley of Block 12 as shown on said Townsite of Gold Creek.

FURTHER EXCEPTING THEREFROM, a parcel of land located in Section 14 and 15, T. 44 N., R. 56 E., MDB&M, conveyed to FRANK P. GHIGLIA, JR. and ELEANOR JESS GHIGLIA, husband and wife, by deed recorded December 8, 1976, in Book 240, Page 46, Official Records, Elko County, Nevada.

The property described in T. 44 N., R. 56 E., MDB&M includes all parcels in Gold Creek Recreational Estates as shown on the map filed in the office of the County Recorder of Elko County, Nevada on February 18, 1975, under File No. 89075. EXCEPTING THEREFROM a parcel of land situate in Sections 14 and 15, T. 44 N., R. 56 E., MDB&M, more particularly described as Parcel 36 of the Gold Creek Recreational Estates as shown on the Record of Survey Map as recorded in the Office of the County Recorder of Elko County, Nevada, on February 18, 1975, under File No. 89075, Elko County, Nevada, and amended by an Amended Record of Survey Map recorded March 11, 1977, in the Office of the County Recorder of Elko County, Nevada, under File No. 103699, Elko

County, Nevada.

FURTHER EXCEPTING THEREFROM, a parcel of land located in Sections 8, 17 and 18, T. 44 N., R. 56 E., MDB&M, more particularly described in Notice of Contract of Sale by and between LYNN W. ROSE and ELAINE G. ROSE, as Sellers, and ROBERT M. SCHMIDTLEIN and DONNA MARIE SCHMIDTLEIN, as Buyers, recorded March 16, 1977, in Book 244, Page 137, Official Records, Elko County, Nevada.

PARCEL 2:

TOWNSHIP 44 NORTH, RANGE 56 EAST, MDB&M

Section 12: SW $\frac{1}{4}$ NE $\frac{1}{4}$; Lots 1, 2 and 3

TOWNSHIP 44 NORTH, RANGE 57 EAST, MDB&M

Section 7: Lot 3; N $\frac{1}{2}$ NE $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$; E $\frac{1}{2}$ NW $\frac{1}{4}$; NW $\frac{1}{4}$ SE $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$

EXCEPTING FROM PARCEL 2 an undivided one-half interest in and to all coal, oil, gas and other minerals of every kind and nature whatsoever, as reserved by COPPER MOUNTAIN LAND AND CATTLE COMPANY, in deed recorded February 22, 1971, in Book 141, Page 98, Official Records, Elko County, Nevada.

PARCEL 3:

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

Section 1: Lots 1 and 2 (N $\frac{1}{2}$ NE $\frac{1}{4}$)

Section 22: E $\frac{1}{2}$ SE $\frac{1}{4}$ and that portion of the W $\frac{1}{2}$ SE $\frac{1}{4}$ lying Easterly and Northerly of the Division Line hereinafter described.

Section 23: SW $\frac{1}{4}$

Section 25: SE $\frac{1}{4}$ SE $\frac{1}{4}$ and that portion of the SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ and W $\frac{1}{2}$ SE $\frac{1}{4}$ lying Northerly and Easterly of the Division Line hereinafter described.

Section 26: That portion of the S $\frac{1}{2}$ NE $\frac{1}{4}$ and W $\frac{1}{2}$ lying Northerly of the Division Line hereinafter described being that portion lying Northerly of the existing access road to the PX RANCH HEADQUARTERS.

Section 27: That portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ lying Northerly and Easterly of the Division Line hereinafter described.

Section 36: That portion of the NE $\frac{1}{4}$ and NE $\frac{1}{4}$ SE $\frac{1}{4}$ lying Northerly and Easterly of the Division Line hereinafter described.

TOWNSHIP 41 NORTH, RANGE 55 EAST, MDB&M

Section 6: That portion lying Northerly of the Division Line hereinafter described and Westerly of the Westerly right-of-way line of the Elko-Mountain City Nevada State Highway as now constructed.

TOWNSHIP 44 NORTH, RANGE 55 EAST, MDB&M

Section 23: NE $\frac{1}{4}$; W $\frac{1}{2}$ NW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; NW $\frac{1}{4}$ SW $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$; S $\frac{1}{2}$ SW $\frac{1}{4}$

Section 24: Lots 3 and 4; NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$

EXCEPTING THEREFROM all that portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 6, TOWNSHIP 41 NORTH, RANGE 55 EAST, M.D.B.&M., conveyed to the State of Nevada by Deed recorded August 25, 1938, in Book 49, Page 251, Deed Records, Elko County, Nevada.

EXCEPTING FROM Lot 1 of the NE $\frac{1}{4}$ of Section 6, TOWNSHIP 41 NORTH, RANGE 55 EAST, M.D.B.&M. that portion of said land conveyed to the State of Nevada by Deed recorded November 2, 1953, in Book 64, Page 272, Deed Records, Elko County, Nevada.

EXCEPTING THEREFROM that portion of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ and S $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 31, TOWNSHIP 42 NORTH, RANGE 55 EAST, M.D.B.&M., as granted to the State of Nevada by Deed recorded August 7, 1972, in Book 165, Page 670, of Official Records.

EXCEPTING FROM the N $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 23 and Lot 4; NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 24, TOWNSHIP 44 NORTH, RANGE 55 EAST, M.D.B.&M., all the coal and other minerals lying in and under said land as reserved by THE UNITED STATES OF AMERICA, in Patent recorded August 28, 1933, in Book 8, Page 247, Patent Records, Elko County, Nevada.

EXCEPTING FROM all of Parcel 3 six (6) percent of all remaining mineral rights lying in and under said land as reserved by Harry L. Crosby, Jr., in Deed recorded February 20, 1959, in Book 75, Page 458, Deed Records, Elko County, Nevada.

THE DIVISION LINE AS REFERRED TO ABOVE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the Southeast Corner of Section 31, Township 42 North, Range 55 East, MDB&M, thence South 85°09'16" West, a distance of 1232.18 feet to Corner No. 1, the point of beginning, being a point of intersection of existing fence line with the Westerly boundary of the right-of-way line of the Elko to Mountain City, Nevada State Highway, as now constructed;

thence South 56°41'26" West along an existing fence a distance of 700.11 feet to Corner No. 2;

thence South 38°36'39" West along an existing fence a distance of 470.28 feet to Corner No. 3;

thence North $35^{\circ}13'03''$ West along an existing fence a distance of 686.74 feet to Corner No. 4;
thence North $44^{\circ}14'33''$ West along an existing fence a distance of 830.81 feet to Corner No. 5;
thence North $35^{\circ}33'30''$ West along an existing fence a distance of 355.76 feet to Corner No. 6;
thence North $53^{\circ}04'04''$ West along an existing fence a distance of 1147.17 feet to Corner No. 7;
thence North $47^{\circ}39'45''$ West along an existing fence a distance of 1050.30 feet to Corner No. 8;
thence South $23^{\circ}36'24''$ West a distance of 204.28 feet to Corner No. 9;
thence North $41^{\circ}17'49''$ West a distance of 2239.89 feet to Corner No. 10;
thence North $31^{\circ}15'58''$ West along an existing fence a distance of 2161.69 feet to Corner No. 11;
thence North $81^{\circ}07'37''$ West along an existing fence a distance of 257.86 feet to Corner No. 12;
thence North $0^{\circ}35'57''$ East along an existing fence a distance of 721.38 feet to Corner No. 13;
thence North $69^{\circ}30'41''$ West a distance of 576.22 feet to Corner No. 14;
thence North $64^{\circ}13'07''$ West to an existing fence a distance of 2333.61 feet to Corner No. 15;
thence North $3^{\circ}16'42''$ East along an existing fence a distance of 150.60 feet to Corner No. 16;
thence North $18^{\circ}48'37''$ East along an existing fence a distance of 735.16 feet to Corner No. 17;
thence North $71^{\circ}56'08''$ West along an existing fence a distance of 1151.53 feet to Corner No. 18;
thence North $72^{\circ}09'03''$ West along an existing fence a distance of 913.26 feet to Corner No. 19;
thence North $81^{\circ}04'52''$ West along an existing fence a distance of 350.05 feet to Corner No. 20;
thence North $78^{\circ}15'37''$ West along an existing fence a distance 885.64 feet to Corner No. 21;
thence North $77^{\circ}23'53''$ West along an existing fence a distance of 2317.18 feet to Corner No. 22;
thence North $45^{\circ}23'07''$ West along an existing fence a distance of 1273.77 feet to Corner No. 23;
thence North $58^{\circ}02'33''$ West along an existing fence a distance of 953.18 feet to Corner No. 24;
thence North $8^{\circ}58'32''$ West along an existing fence a distance of 216.75 feet to Corner No. 25;

thence North 4°18'59" West along an existing fence a distance of 2179.08 feet to Corner No. 26, being a point on the East-West quarter section line of Section 22, T. 42 N., R. 54 E., MDB&M.

thence South 89°54'20" East along an existing fence a distance of 545.90 feet to Corner No. 27, the point of ending from which the South one-quarter of Section 23, T. 42N., R. 54 E., MDB&M bears South 56°00'48" East a distance of 4767.51 feet.

PARCEL 4:

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

- Section 3: SW $\frac{1}{4}$ ✓
- Section 4: S $\frac{1}{2}$ SE $\frac{1}{4}$; Lots 10 and 11 60538
- Section 9: Lots 1, 2, 3, 4, 5, 6, 7 and 8 (W $\frac{1}{2}$); E $\frac{1}{2}$ 60538
- Section 14: W $\frac{1}{2}$ SW $\frac{1}{4}$ ✓
- Section 15: N $\frac{1}{2}$; SE $\frac{1}{4}$ ✓
- Section 16: Lots 1, 2, 3 and 4 (NW $\frac{1}{4}$); and NE $\frac{1}{4}$
- Section 22: E $\frac{1}{2}$ NE $\frac{1}{4}$
- Section 23: W $\frac{1}{2}$ NW $\frac{1}{4}$ ✓

EXCEPTING FROM Lots 7 and 8 of Section 9 and Lots 1, 2, 3 and 4; W $\frac{1}{2}$ NE $\frac{1}{4}$ of Section 16, TOWNSHIP 42 NORTH, RANGE 54 EAST, M.D.B.&M., all uranium, thorium or any other material which is or may be determined to be peculiarly essential to the production of fissionable materials, whether or not of any commercial value lying in and under said land as reserved by the UNITED STATES OF AMERICA, in Patent recorded September 19, 1950, in Book 9, Page 21, Patent Records, Elko County, Nevada.

EXCEPTING FROM all of Parcel 4 an undivided one-half interest in and to all oil, gas, minerals and other hydrocarbon substances lying in and under said land as reserved by Jean Halliburton Stevens in Deed recorded June 11, 1959, in Book 76, Page 318, Deed Records, Elko County, Nevada.

PARCEL 5:

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

- Section 27: E $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 34: NE $\frac{1}{4}$; E $\frac{1}{2}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ NW $\frac{1}{4}$

TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M

- Section 1: All that portion of the N $\frac{1}{2}$ SE $\frac{1}{4}$ lying northerly of a property boundary fence hereinafter described

EXCEPTING FROM Parcel 5 all the oil and gas mineral deposits lying in and under said land as reserved by the UNITED STATES OF AMERICA in Patent recorded August 20, 1992, in Book 793, Page 923, as File No. 325300, Official Records, Elko County, Nevada.

PARCEL 6:

TOWNSHIP 44 NORTH, RANGE 56 EAST, MDB&M

Section 5: Lots 3 and 4, and those portions of the SW $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ (if any) lying North-Westerly of the centerline of the County Road, as presently constructed, running from State Route 225 Easterly to the Gold Creek Ranger Station.

Section 6: Lots 1, 2, 3, 4, 5, 6, and 7; S $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$

Section 7: Lot 6; SW $\frac{1}{4}$ NE $\frac{1}{4}$; and that portion of Lot 5 (if any) lying North-Westerly of the centerline of the County Road, as presently constructed, running from State Route 225 Easterly to the Gold Creek Ranger Station.

Section 8: That portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ (if any) lying west of the centerline of the county road, as presently constructed running from State Route 225 to the Gold Creek Ranger Station.

EXCEPTING FROM all of Section 5, Lots 1, 2 and 7; S $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$ and E $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 6, and Lots 5 and 6 of Section 7, TOWNSHIP 44 NORTH, RANGE 56 EAST, M.D.B.&M., all the coal and other minerals lying in and under said land as reserved in Patents executed by THE UNITED STATES OF AMERICA recorded October 19, 1923, in Book 7, Page 584, and recorded November 29, 1927, in Book 8, Page 111, Patent Records, Elko County, Nevada.

TOWNSHIP 45 NORTH, RANGE 55 EAST, MDB&M

Section 26: W $\frac{1}{2}$ SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$

EXCEPTING FROM Parcel 6 one-third (1/3 or 33.333...%) of all the remaining (previously unreserved) coal, oil, gas and other hydrocarbons, all geothermal resources, and all other minerals of every kind and nature lying in and under said land as conveyed to Freeport-McMoran Gold Company, a Delaware corporation, in Deed recorded March 25, 1988, in Book 609, Page 12, Official Records, Elko County, Nevada.

FURTHER EXCEPTING from Parcel 6 one-third (1/3 or 33.333...%) of all the remaining (previously unreserved) coal, oil, gas and other hydrocarbons, all geothermal resources, and all other minerals of every kind and nature lying in and under said land as reserved by Rancho Grande, Inc., a Nevada corporation, in Deed recorded March 25, 1988, in Book 609, Page 12, Official Records, Elko

County, Nevada.

PARCEL 7

TOWNSHIP 42 NORTH, RANGE 55 EAST, MDB&M

Section 31: That portion of the S $\frac{1}{2}$ NW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$; SE $\frac{1}{4}$ SE $\frac{1}{4}$ and SW $\frac{1}{4}$ lying westerly of the easterly right-of-way line of the Elko-Mountain City Nevada State Highway No. 43 (now Nevada State Route 225) as now constructed and northerly and easterly of the Division Line hereinafter described.

EXCEPTING THEREFROM all that portion of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ and S $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 31, TOWNSHIP 42 NORTH, RANGE 55 EAST, M.D.B.&M., as granted to the State of Nevada by Deed recorded August 7, 1972, in Book 165, Page 670, of Official Records.

EXCEPTING FROM Parcel 1 six (6) percent of all remaining mineral rights lying in and under said land as reserved by Harry L. Crosby, Jr., in Deed recorded February 20, 1959, in Book 75, Page 458, Deed Records, Elko County, Nevada.

THE DIVISION LINE AS REFERRED TO ABOVE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the Southeast Corner of Section 31, Township 42 North, Range 55 East, MDB&M, thence South 85°09'16" West, a distance of 1232.58 feet to Corner No. 1, the point of beginning, being a point of intersection of existing fence line with the Westerly boundary of the right-of-way line of the Elko to Mountain City, Nevada State Highway, as now constructed;

thence South 56°41'26" West along an existing fence a distance of 700.11 feet to Corner No. 2;

thence South 38°36'39" West along an existing fence a distance of 470.28 feet to Corner No. 3;

thence North 35°13'03" West along an existing fence a distance of 686.74 feet to Corner No. 4;

thence North 44°14'33" West along an existing fence a distance of 830.81 feet to Corner No. 5;

thence North 35°33'30" West along an existing fence a distance of 355.76 feet to Corner No. 6;

thence North 53°04'04" West along an existing fence a distance of 1147.17 feet to Corner No. 7;

thence North 47°39'45" West along an existing fence a distance of 1050.30 feet to Corner No. 8;

thence South 23°36'24" West a distance of 204.28 feet to Corner No. 9;

thence North 41°17'49" West a distance of 2239.89 feet to Corner No. 10;
thence North 31°15'58" West along an existing fence a distance of 2161.69 feet to Corner No. 11;
thence North 81°07'37" West along an existing fence a distance of 257.86 feet to Corner No. 12;
thence North 0°35'57" East along an existing fence a distance of 721.38 feet to Corner No. 13;
thence North 69°30'41" West a distance of 576.22 feet to Corner No. 14;
thence North 64°13'07" West to an existing fence a distance of 2333.61 feet to Corner No. 15;
thence North 3°16'42" East along an existing fence a distance of 150.60 feet to Corner No. 16;
thence North 18°48'37" East along an existing fence a distance of 735.16 feet to Corner No. 17;
thence North 71°56'08" West along an existing fence a distance of 1151.53 feet to Corner No. 18;
thence North 72°09'03" West along an existing fence a distance of 913.26 feet to Corner No. 19;
thence North 81°04'52" West along an existing fence a distance of 350.05 feet to Corner No. 20;
thence North 78°15'37" West along an existing fence a distance 885.64 feet to Corner No. 21;
thence North 77°23'53" West along an existing fence a distance of 2317.18 feet to Corner No. 22;
thence North 45°23'07" West along an existing fence a distance of 1273.77 feet to Corner No. 23;
thence North 58°02'33" West along an existing fence a distance of 953.18 feet to Corner No. 24;
thence North 8°58'32" West along an existing fence a distance of 216.75 feet to Corner No. 25;
thence North 4°18'59" West along an existing fence a distance of 2179.08 feet to Corner No. 26,
being a point on the East-West quarter section line of Section 22, T. 42 N., R. 54 E., MDB&M;
thence South 89°54'20" East along an existing fence a distance of 545.90 feet to Corner No. 27, the
point of ending from which the South one-quarter of Section 23, T. 42N., R. 54 E., MDB&M bears
South 56°00'48" East a distance of 4767.51 feet.

THE PROPERTY BOUNDARY FENCE REFERRED TO ABOVE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the Southeast corner of said Section 1, Township 41 North, Range 54 East,

MDB&M, THENCE South $85^{\circ}36'39''$ East, 6,816.36 feet to a point on the Southwesterly Right of Way of Nevada State Route 225, a point being Corner No. 1, the true point of beginning;

THENCE South $76^{\circ}03'58''$ West, 1,128.27 feet along an existing fence line to Corner No. 2;

THENCE North $48^{\circ}07'26''$ West, 1,208.22 feet along an existing fence line to Corner No. 3;

THENCE North $20^{\circ}08'54''$ West, 1,005.68 feet along an existing fence line to Corner No. 4;

THENCE North $67^{\circ}22'53''$ West, 1,745.95 feet along an existing fence line to Corner No. 5;

THENCE North $71^{\circ}52'55''$ West, 1,692.31 feet along an existing fence line to Corner No. 6;

THENCE North $00^{\circ}06'42''$ West, 310.53 feet along an existing fence line to Corner No. 7;

THENCE North $89^{\circ}28'40''$ West, 1,349.81 feet along an existing fence line to Corner No. 8;

THENCE North $89^{\circ}10'40''$ West, 875.05 feet along an existing fence line to Corner No. 9;

THENCE North $89^{\circ}41'46''$ West, 1,617.61 feet along an existing fence line to Corner No. 10;

THENCE North $89^{\circ}27'35''$ West, 1,276.74 feet along an existing fence line to Corner No. 11;

THENCE South $06^{\circ}33'15''$ West, 139.90 feet along an existing fence line to Corner No. 12;

THENCE South $67^{\circ}40'39''$ West, 1,148.60 feet along an existing fence line to Corner No. 13;

THENCE South $67^{\circ}29'27''$ West, 2,028.51 feet along an existing fence line to Corner No. 14;

THENCE South $88^{\circ}51'58''$ West, 1,639.29 feet along an existing fence line to Corner No. 15;

THENCE North $01^{\circ}11'24''$ West, 1,776.66 feet along an existing fence line to Corner No. 16;

THENCE North $13^{\circ}22'56''$ West, 19.29 feet along an existing fence line to Corner No. 17;

THENCE North $02^{\circ}01'19''$ West, 334.75 feet along an existing fence line to Corner No. 18;

THENCE North $01^{\circ}32'50''$ West, 36.41 feet along the easterly wall of said existing barn to Corner No. 19;

THENCE North $13^{\circ}04'08''$ West, 151.90 feet along the northeast corner of said barn to Corner No. 20;

THENCE North $29^{\circ}00'11''$ West, 650.29 feet along an existing fence line to Corner No. 21;

THENCE South $85^{\circ}18'25''$ West, 1,657.72 feet along an existing fence line to Corner No. 22;

THENCE North $89^{\circ}01'41''$ West, 10,528.78 feet along an existing fence line to Corner No. 23, a point on the West line of said Section 4, from which the Northwest corner of said Section 4 bears North $01^{\circ}56'00''$ East, 1,298.97 feet, the point of ending.

EXHIBIT "B"

PARCEL 1:

TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M

All that portion of the following described property lying northerly and easterly of a property boundary fence hereinafter described:

- Section 1: Lots 1, 2, 3 and 4; S $\frac{1}{2}$ N $\frac{1}{2}$
- Section 2: Lots 1, 2, 3 and 4; S $\frac{1}{2}$ N $\frac{1}{2}$; S $\frac{1}{2}$
- Section 3: Lots 1, 2, 3 and 4; S $\frac{1}{2}$ N $\frac{1}{2}$
- Section 4: Lots 1, 2, 3 and 4; S $\frac{1}{2}$ N $\frac{1}{2}$

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

- Section 15: SW $\frac{1}{4}$
- Section 16: E $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 21: E $\frac{1}{2}$
- Section 22: W $\frac{1}{2}$ NE $\frac{1}{4}$; W $\frac{1}{2}$; That portion of the W $\frac{1}{2}$ SE $\frac{1}{4}$ lying westerly and southerly of the Division Line hereinafter described.
- Section 25: That portion of the SW $\frac{1}{4}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$ lying southerly and westerly of the Division Line.
- Section 26: SE $\frac{1}{4}$ and that portion of the S $\frac{1}{2}$ NE $\frac{1}{4}$ and W $\frac{1}{2}$ lying southerly of the Division Line hereinafter described as being that part lying southerly of the existing access road to the PX RANCH HEADQUARTERS.
- Section 27: NW $\frac{1}{4}$; W $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$; NW $\frac{1}{4}$ SE $\frac{1}{4}$ and that portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ lying westerly and southerly of the Division Line hereinafter described.
- Section 28: E $\frac{1}{2}$ NE $\frac{1}{4}$
- Section 33: Lot 2 (SW $\frac{1}{4}$ NW $\frac{1}{4}$); SW $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$ - 00551
- Section 34: S $\frac{1}{2}$
- Section 35: All
- Section 36: That portion of all the section lying Westerly and Southerly of the Division Line hereinafter described.

EXCEPTING FROM Lots 2, 3 and 4 of Section 4, TOWNSHIP 41 NORTH, RANGE 54 EAST, M.D.B.&M., and SW $\frac{1}{4}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ and SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 33, TOWNSHIP 42 NORTH, RANGE 54 EAST, M.D.B.&M., all the coal and other minerals lying in and under said land as reserved by the UNITED STATES OF AMERICA, in Patent recorded November 15, 1927, in Book 8, Page 111, Patent Records, Elko County, Nevada.

TOWNSHIP 41 NORTH, RANGE 55 EAST, MDB&M

- Section 5: That portion of the SW $\frac{1}{4}$ lying westerly of the westerly right-of-way line of the Elko-Mountain City Highway as now constructed.
- Section 6: That portion of all of said Section lying southerly of the Division Line hereinafter described, and westerly of the westerly right-of-way line of the Elko-Mountain City Highway as now constructed and northerly of a property boundary fence now in place hereinafter described.
- Section 7: All that part northerly of a property boundary fence hereinafter described.
- Section 8: All that part westerly of the highway and northerly of a property boundary fence hereinafter described.

TOWNSHIP 42 NORTH, RANGE 55 EAST, MDB&M

- Section 31: All that portion of the SW $\frac{1}{4}$ lying westerly and southerly of the Division Line hereinafter described.

EXCEPTING THEREFROM all that portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 6, TOWNSHIP 41 NORTH, RANGE 55 EAST, M.D.B.&M., conveyed to the STATE OF NEVADA by Deed recorded August 25, 1938, in Book 49, Page 251, Deed Records, Elko County, Nevada.

EXCEPTING FROM the NW $\frac{1}{4}$; NW $\frac{1}{4}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 3, the S $\frac{1}{2}$ N $\frac{1}{2}$; NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 4, TOWNSHIP 41 NORTH, RANGE 54 EAST, and the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 7, SW $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$ SE $\frac{1}{4}$; Lots 2, 3 and 4 of Section 8, TOWNSHIP 41 NORTH, RANGE 55 EAST, M.D.B.&M., fifty percent of all oil, gas, petroleum, naphtha and other hydrocarbon substances and of all minerals of whatsoever kind or nature lying in and under said land as reserved by the Federal Land Bank of Berkeley in Deed recorded June 2, 1939, in Book 49, Page 472, Deed Records, Elko County, Nevada.

EXCEPTING FROM all of Parcel 1 six (6) percent of all remaining mineral rights lying in and under said land as reserved by Harry L. Crosby, Jr., in Deed recorded February 20, 1959, in Book 75, Page 458, Deed Records, Elko County, Nevada.

THE DIVISION LINE REFERRED TO ABOVE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the Southeast Corner of Section 31, Township 42 North, Range 55 East, MDB&M, thence South 85°09'16" West, a distance of 1232.58 feet to Corner No. 1, the point of beginning, being a point of intersection of existing fence line with the Westerly boundary of the right-of-way line of the Elko to Mountain City, Nevada State Highway, as now constructed;

thence South $56^{\circ}41'26''$ West along an existing fence a distance of 700.11 feet to Corner No. 2;
thence South $38^{\circ}36'39''$ West along an existing fence a distance of 470.28 feet to Corner No. 3;
thence North $35^{\circ}13'03''$ West along an existing fence a distance of 686.74 feet to Corner No. 4;
thence North $44^{\circ}14'33''$ West along an existing fence a distance of 830.81 feet to Corner No. 5;
thence North $35^{\circ}33'30''$ West along an existing fence a distance of 355.76 feet to Corner No. 6;
thence North $53^{\circ}04'04''$ West along an existing fence a distance of 1147.17 feet to Corner No. 7;
thence North $47^{\circ}39'45''$ West along an existing fence a distance of 1050.30 feet to Corner No. 8;
thence South $23^{\circ}36'24''$ West a distance of 204.28 feet to Corner No. 9;
thence North $41^{\circ}17'49''$ West a distance of 2239.89 feet to Corner No. 10;
thence North $31^{\circ}15'58''$ West along an existing fence a distance of 2161.69 feet to Corner No. 11;
thence North $81^{\circ}07'37''$ West along an existing fence a distance of 257.86 feet to Corner No. 12;
thence North $0^{\circ}35'57''$ East along an existing fence a distance of 721.38 feet to Corner No. 13;
thence North $69^{\circ}30'41''$ West a distance of 576.22 feet to Corner No. 14;
thence North $64^{\circ}13'07''$ West to an existing fence a distance of 2333.61 feet to Corner No. 15;
thence North $3^{\circ}16'42''$ East along an existing fence a distance of 150.60 feet to Corner No. 16;
thence North $18^{\circ}48'37''$ East along an existing fence a distance of 735.16 feet to Corner No. 17;
thence North $71^{\circ}56'08''$ West along an existing fence a distance of 1151.53 feet to Corner No. 18;
thence North $72^{\circ}09'03''$ West along an existing fence a distance of 913.26 feet to Corner No. 19;
thence North $81^{\circ}04'52''$ West along an existing fence a distance of 350.05 feet to Corner No. 20;
thence North $78^{\circ}15'37''$ West along an existing fence a distance 885.64 feet to Corner No. 21;
thence North $77^{\circ}23'53''$ West along an existing fence a distance of 2317.18 feet to Corner No. 22;
thence North $45^{\circ}23'07''$ West along an existing fence a distance of 1273.77 feet to Corner No. 23;

thence North 58°02'33" West along an existing fence a distance of 953.18 feet to Corner No. 24;

thence North 8°58'32" West along an existing fence a distance of 216.75 feet to Corner No. 25;

thence North 4°18'59" West along an existing fence a distance of 2179.08 feet to Corner No. 26, being a point on the East-West quarter section line of Section 22, T. 42 N., R. 54 E., MDB&M;

thence South 89°54'20" East along an existing fence a distance of 545.90 feet to Corner No. 27, the point of ending from which the South one-quarter of Section 23, T. 42N., R. 54 E., MDB&M bears South 56°00'48" East a distance of 4767.51 feet.

PARCEL 2:

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

- Section 16: Lots 5, 6, 7 and 8; NW¼ SE¼
- Section 21: Lots 1, 2, 3, 4, 5, 6, 7 and 8 (W½)
- Section 27: W½ SW¼
- Section 28: Lots 1, 2, 3, and 4 (W½W½); E½ W½; W½ NE¼; SE¼
- Section 33: NE¼; E½ NW¼; E½ SE¼

EXCEPTING FROM Parcel 2 an undivided one-half interest in and to all oil, gas, minerals and other hydrocarbon substances lying in and under said land as reserved by Jean Halliburton Stevens in Deed recorded June 11, 1959, in Book 76, Page 318, Deed Records, Elko County, Nevada.

PARCEL 3:

TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M

- Section 1: All that portion of the SW¼ lying northerly of a property boundary fence hereinafter described.

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

- Section 33: NW¼SE¼
- Section 34: NW¼NW¼

EXCEPTING FROM Parcel 3 one-third (1/3 or 33.333...%) of all the remaining (previously unreserved) coal, oil, gas and other hydrocarbons, all geothermal resources and all other minerals of every kind and nature as conveyed to Freeport-McMoran Gold Company, a Delaware corporation, in Deed recorded March 25, 1988, in Book 609, Page 7, Official Records, Elko County, Nevada.

FURTHER EXCEPTING FROM Parcel 3 one-third (1/3 or 33.333...%) of all the remaining

(previously unreserved) coal, oil, gas and other hydrocarbons, all geothermal resources, and all other minerals of every kind and nature as reserved by Rancho Grande, Inc., a Nevada corporation, in Deed recorded March 25, 1988, in Book 609, Page 7, Official Records, Elko County, Nevada.

THE PROPERTY BOUNDARY FENCE REFERRED TO ABOVE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the Southeast corner of said Section 1, Township 41 North, Range 54 East, MDB&M, THENCE South $85^{\circ}36'39''$ East, 6,816.36 feet to a point on the Southwesterly Right of Way of Nevada State Route 225, a point being Corner No. 1, the true point of beginning;

THENCE South $76^{\circ}03'58''$ West, 1,128.27 feet along an existing fence line to Corner No. 2;

THENCE North $48^{\circ}07'26''$ West, 1,208.22 feet along an existing fence line to Corner No. 3;

THENCE North $20^{\circ}08'54''$ West, 1,005.68 feet along an existing fence line to Corner No. 4;

THENCE North $67^{\circ}22'53''$ West, 1,745.95 feet along an existing fence line to Corner No. 5;

THENCE North $71^{\circ}52'55''$ West, 1,692.31 feet along an existing fence line to Corner No. 6;

THENCE North $00^{\circ}06'42''$ West, 310.53 feet along an existing fence line to Corner No. 7;

THENCE North $89^{\circ}28'40''$ West, 1,349.81 feet along an existing fence line to Corner No. 8;

THENCE North $89^{\circ}10'40''$ West, 875.05 feet along an existing fence line to Corner No. 9;

THENCE North $89^{\circ}41'46''$ West, 1,617.61 feet along an existing fence line to Corner No. 10;

THENCE North $89^{\circ}27'35''$ West, 1,276.74 feet along an existing fence line to Corner No. 11;

THENCE South $06^{\circ}33'15''$ West, 139.90 feet along an existing fence line to Corner No. 12;

THENCE South $67^{\circ}40'39''$ West, 1,148.60 feet along an existing fence line to Corner No. 13;

THENCE South $67^{\circ}29'27''$ West, 2,028.51 feet along an existing fence line to Corner No. 14;

THENCE South $88^{\circ}51'58''$ West, 1,639.29 feet along an existing fence line to Corner No. 15;

THENCE North $01^{\circ}11'24''$ West, 1,776.66 feet along an existing fence line to Corner No. 16;

THENCE North $13^{\circ}22'56''$ West, 19.29 feet along an existing fence line to Corner No. 17;

THENCE North 02°01'19" West, 334.75 feet along an existing fence line to Corner No. 18;

THENCE North 01°32'50" West, 36.41 feet along the easterly wall of said existing barn to Corner No. 19;

THENCE North 13°04'08" West, 151.90 feet along the northeast corner of said barn to Corner No. 20;

THENCE North 29°00'11" West, 650.29 feet along an existing fence line to Corner No. 21;

THENCE South 85°18'25" West, 1,657.72 feet along an existing fence line to Corner No. 22;

THENCE North 89°01'41" West, 10,528.78 feet along an existing fence line to Corner No. 23, a point on the West line of said Section 4, from which the Northwest corner of said Section 4 bears North 01°56'00" East, 1,298.97 feet, the point of ending.

PARCEL 4:

All that portion of Sections 1, 2, 11 and 12, TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M, and Sections 6, 7, and 8, TOWNSHIP 41 NORTH, RANGE 55 EAST, MDB&M, lying southerly of Line A as described below, easterly and northerly of Line B as described below and westerly of the easterly right-of-way line of Nevada State Route 225, formerly Nevada State Highway 43, through Section 8, TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M, as now constructed:

Line A:

Commencing at the Southeast corner of Section 1, TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M, thence South 85°36'39" E, 6816.36 feet to a point on the Southwesterly Right of Way of Nevada State Route 225, a point being corner no. 1, the true point of beginning,

thence S 76° 03' 58" W, 1128.27 feet along an existing fence line to corner no. 2,

thence N 48° 07' 26" W, 1208.22 feet along an existing fence line to corner no. 3,

thence N 20° 08' 54" W, 1005.68 feet along an existing fence line to corner no. 4,

thence N 67° 22' 53" W, 1745.95 feet along an existing fence line to corner no. 5,

thence N 71° 52' 55" W, 1692.31 feet along an existing fence line to corner no. 6,

thence N 00° 06' 42" W, 310.53 feet along an existing fence line to corner no. 7,

thence N 89° 28' 40" W, 1349.81 feet along an existing fence line to corner no. 8,

thence N 89° 10' 40" W, 857.05 feet along an existing fence line to corner no. 9,
thence N 89° 41' 46" W, 1617.61 feet along an existing fence line to corner no. 10,
thence N 89° 27' 35" W, 1276.74 feet along an existing fence line to corner no. 11,
thence S 06° 33' 15" W, 139.90 feet along an existing fence line to corner no. 12,
thence S 67° 40' 39" W, 1148.60 feet along an existing fence line to corner no. 13,
thence S 67° 29' 27" W, 2028.51 feet along an existing fence line to corner no. 14,
thence S 88° 51' 58" W, 1639.29 feet along an existing fence line to corner no. 15, the point of ending.

The above-described Line A being a portion of that Property Boundary Fence described in Deed executed by First Party to Second Party herein recorded September 16, 1996, in Book 958 of Official Records at Page 827, Elko County, Nevada.

Line B:

Commencing at the Southeast corner of Section 1, TOWNSHIP 41 NORTH, RANGE 54 EAST, M.D.B.&M., thence S 69°35'50" E, 8,311.59 feet to a point on the Southwesterly Right of Way of Nevada State Route 225, being corner no. 1, the true point of beginning,

thence S 56°22'35" W, 1043.38 feet along an existing fence line to corner no. 2;

thence S 86°03'22" W, 2799.84 feet along an existing fence line to corner no. 3;

thence S 86°07'06" W, 1955.20 feet along an existing fence line to corner no. 4;

thence S 82°41'36" W, 260.22 feet along an existing fence line to corner no. 5;

thence S 69°49'52" W, 45.92 feet along an existing fence line to corner no. 6;

thence S 88°17'58" W, 1027.79 feet along an existing fence line to corner no. 7;

thence S 88°14'23" W, 3420.28 feet along an existing fence line to corner no. 8;

thence N 89°52'01" W, 270.13 feet along an existing fence line to corner no. 9, a point on the North - South ¼ Section line of said Section 12;

thence N 01°45'52" E, 2621.36 feet along the said North - South ¼ Section line of Section 12 to

corner no. 10, a point in an existing fence line;

thence S 89°25'25" W, 1614.89 feet along an existing fence line to corner no. 11;

thence N 64°01'52" W, 20.26 feet along an existing fence line to corner no. 12;

thence N 79°43'06" W, 1602.54 feet along an existing fence line to corner no. 13;

thence N 80°07'27" W, 802.41 feet along an existing fence line to corner no. 14;

thence N 80°23'19" W, 1114.83 feet along an existing fence line to corner no. 15;

thence N 17°36'12" W, 1980.94 feet to corner no. 16, an existing fence corner, the point of ending, being the same as corner no. 15 described in Line A herein.

EXCEPTING FROM the W $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 1, All of Section 2, SW $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 11, and S $\frac{1}{2}$ N $\frac{1}{2}$; N $\frac{1}{2}$ S $\frac{1}{2}$ of Section 12, TOWNSHIP 41 NORTH, RANGE 54 EAST, M.D.B.&M., All of Section 6, NE $\frac{1}{4}$; NE $\frac{1}{4}$ NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ of Section 7 and W $\frac{1}{2}$ of Section 8, TOWNSHIP 41 NORTH, RANGE 55 EAST, M.D.B.&M. six (6) percent of all remaining mineral rights lying in and under said land as reserved by HARRY L. CROSBY, JR., in Deed recorded February 20, 1959, in Book 75, Page 458, Deed Records, Elko County, Nevada.

EXCEPTING FROM the SE $\frac{1}{4}$ of Section 1, N $\frac{1}{2}$ N $\frac{1}{2}$ of Section 11, and N $\frac{1}{2}$ N $\frac{1}{2}$; S $\frac{1}{2}$ S $\frac{1}{2}$ of Section 12, TOWNSHIP 41 NORTH, RANGE 54 EAST, M.D.B.&M., all the oil and gas mineral deposits lying in and under said land as reserved by THE UNITED STATES OF AMERICA, in Patent recorded August 20, 1992, in Book 793, Page 923, as File No. 325300, Official Records, Elko County, Nevada.

EXCEPTING FROM SW $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$; S $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 11, N $\frac{1}{2}$ SE $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; S $\frac{1}{2}$ N $\frac{1}{2}$ of Section 12, TOWNSHIP 41 NORTH, RANGE 54 EAST, MD.B.&M., fifty percent of all oil, gas, petroleum, naphtha and other hydrocarbon substances and of all minerals of whatsoever kind or nature lying in and under said land as reserved by THE FEDERAL LAND BANK OF BERKELEY in Deed recorded June 2, 1939, in Book 49, Page 472, Deed Records, Elko County, Nevada.

EXCEPTING FROM E $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 1, SE $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 11, TOWNSHIP 41 NORTH, RANGE 54 EAST, M.D.B.&M., one-third (1/3 OR 33.333...%) of RANCHO GRANDE, INC. interest in and to all coal, oil, gas and other hydrocarbons, all geothermal resources, and all other minerals of every kind and nature lying in and under said land as granted to FREEPORT-MCMORAN GOLD COMPANY, a Delaware Corporation, as agent for the FREEPORT-FMC JERRITT CANYON JOINT VENTURE, by deed recorded March 25, 1988, in Book 609, Page 7, Official Records, Elko County, Nevada.

FURTHER EXCEPTING FROM E $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 1, SE $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 11, TOWNSHIP 41 NORTH, RANGE 54 EAST, M.D.B.&M., one-third ($\frac{1}{3}$ or 33.333...%) of RANCHO GRANDE, INC. interest in and to all coal, oil, gas and other hydrocarbons, all geothermal resources, and all other minerals of every kind and nature lying in and under said land, as reserved in deed recorded March 25, 1988, in Book 609, Page 7, Official Records, Elko County, Nevada.

EXHIBIT "C"

TOWNSHIP 42 NORTH, RANGE 54 EAST, MDB&M

Section 10: W $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; S $\frac{1}{2}$

EXCEPTING THEREFROM an undivided one-half interest in and to all oil, gas, minerals and other hydrocarbon substances lying in and under said land as reserved by Jean Halliburton Stevens in Deed recorded June 11, 1959, in Book 76, Page 318, Deed Records, Elko County, Nevada.

EXHIBIT "D"

OWYHEE AND BRUNEAU RIVER SYSTEMS

<u>NUMBER</u>	<u>NAME OF SOURCE</u>
04061	Bieroth Spring (½ interest)
04071	Unnamed Spring #2
04060	Archie's Spring
04062	Unnamed Spring #3
04073	Chicken Creek
04064	Sunflower Reservoir
04083	Fuzzie Spring
04082	Unnamed Spring "B"
04081	Unnamed Spring "A"
04079	Poorman Spring
04074	Unnamed Spring #8
06566	Elko Creek
06564	Gold Creek
06567	Martin Creek
06565	Unnamed Spring
06587	Echo Creek
06588	Warm Creek and Chicken Creek
06589	Poorman Creek
06590	Penrod Creek and Tributaries
01246	Penrod Creek (Portion)
01247	Canal (Portion)

Note: All water rights listed above have been filed for in the adjudication of the Owyhee River aka East Fork of the Owyhee River, South Fork of the Owyhee River, and the Little Owyhee River Adjudication or the Bruneau River Adjudication now pending, subject to negotiations which have been conducted to attempt to arrive at an agreed settlement of such water rights.

Humboldt River System

Vestee: Anthony R. Moiso

<u>Proof or Permit</u>	<u>Priority</u>	<u>Culture Acres</u>		
		<u>Harvest Acres</u>	<u>Meadow Acres</u>	<u>Pasture Acres</u>
00551	1893	116.40		
00553		161.30		
00553		70.40		
00556		975.86		
00561		1,299.83		
1732		123.32		
2300		<u>47.92</u>		
		2,795.03		
00562				
Source: McAfee Creek	1889	49.00		84.00
Source: Pratt Creek	1887	367.40		
	1898	<u>27.00</u>		
		443.40		<u>84.00</u>
00554				
Source: Pratt Creek	1902	76.80		29.0

Vestee: North Fork Cattle Co.

00556		254.59		
00558		436.00	201.30	
00559		515.83		
00561		180.27		
2300		<u>66.19</u>		
		1,452.88	<u>201.30</u>	

Humboldt River System
 Vestee: Anthony R. Moiso

	<u>Priority</u>	<u>Harvest Acres</u>	<u>Culture Acres</u>	
			<u>Meadow Acres</u>	<u>Pasture Acres</u>
Proof No. 00551 Source: Walker Creek	1893	116.40		
Proof No. 00553 Source: Walker Creek	1887	2.00		
	1892	<u>159.30</u>		
		161.30		
Proof 00553 Source: Pratt Creek	1895	23.47		
	1895	23.47		
	1895	<u>23.46</u>		
		70.40		
Proof 00556 Source: North Fork Humboldt River	1870	49.18		
	1876	49.11		
	1880	52.34		
	1884	89.38		
	1886	24.51		
	1898	74.04		
	1902	<u>35.35</u>		
		373.91		
Proof 00556 Source: Pratt Creek	1870	183.01		
	1876	183.01		
	1888	182.93		
	1914	<u>53.00</u>		
		601.95		

Priority	<u>Culture Acres</u>		
	<u>Harvest Acres</u>	<u>Meadow Acres</u>	<u>Pasture Acres</u>
Proof 00561			
Source: North Fork and Tributaries			
1888	167.03		
1889	170.28		
1890	58.28		
1894	173.01		
1895	296.92		
1896	196.81		
1899	85.01		
1901	18.35		
1902	35.57		
1904	90.54		
1905	<u>7.73</u>		
	1,299.83		

Proof 00562			
Source: McAfee Creek			
1889	49.00		84.00

Proof 00562			
Source: Pratt Creek and Springs			
1887	149.59		
1888	79.14		
1889	21.28		
1890	119.24		
1898	<u>25.45</u>		
	394.70		

NOTE: There is reserved unto Anthony R. Moiso, a Grantor herein, that portion of Proof 00562, not conveyed and being the following.

Source: Pratt Creek and Springs			
1887	5.31		
1888	17.56		
1889	4.72		
1890	26.46		
1898	<u>5.65</u>		
	59.70		

Permit 1732			
Source: Pratt Creek			
	123.32		

	<u>Priority</u>	<u>Harvest Acres</u>	<u>Culture Acres</u>	
			<u>Meadow Acres</u>	<u>Pasture Acres</u>
Permit 2300				
	1911	47.92		
	Vestee: North Fork Cattle Company			

Proof 00556

Source: North Fork Humboldt River

1870	13.57	
1876	13.54	
1880	14.44	
1884	24.66	
1886	6.76	
1898	20.43	
1902	<u>9.74</u>	
	103.14	

Source: Pratt Creek

1870	50.49	
1876	50.49	
1888	<u>50.47</u>	
	151.45	

Proof 00558

Source: Peterson Creek and Springs

1888	267.80	
1889	26.70	24.30
1890	26.00	11.30
1891	26.00	11.30
1892	46.00	11.30
1893	20.00	
1894	23.50	16.70
1903		41.40
1904		<u>85.00</u>
	436.00	201.30

Proof 00559

Source: North Fork Humboldt River and Peterson Creek

1899	378.96
1900	72.43
1901	28.49
1905	<u>35.95</u>
	515.83

	<u>Priority</u>	<u>Harvest Acres</u>	<u>Culture Acres</u>	
			<u>Meadow Acres</u>	<u>Pasture Acres</u>
Proof 00561				
Source: North Fork Humboldt River				
	1888	23.17		
	1889	23.62		
	1890	8.12		
	1894	23.99		
	1895	41.18		
	1896	27.29		
	1899	11.79		
	1901	2.55		
	1902	4.93		
	1904	12.56		
	1905	<u>1.07</u>		
		180.27		

Permit 2300

1911	66.19
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Application No. 46491

Application No. 46492

Applications for Change of Point of Diversion and
Place of Use of Portions of Proof Permit 1732, Proof No. 00553 and 00562

- Application No. 61297
- Application No. 61298
- Application No. 61299
- Application No. 61300

INDEXED ✓
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 FEE 41 FILE # 407801
 FILED FOR RECORD
 AT THE OFFICE OF
John E. Manuel
 '97 JUN -5 110:23

RECORDED BY 993 FILE # 275
 JERRY D. REYNOLDS
 ELKO COUNTY RECORDS