

THE STATE OF NEVADA

CERTIFICATE OF APPROPRIATION OF WATER

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WHEREAS, Ulrich Schroeder, Agent, has presented to the State Engineer of the State of Nevada, Proof of Application of Water to Beneficial Use, from an underground source, through a drilled well, pump and distribution system for mining purposes. The point of diversion of water from the source is as follows:

NW¼ SW¼ Section 30, T.23N., R.29E., M.D.B.&M., or at a point from which the SW corner of said Section 30, bears S. 31°03'06" W., a distance of 1,976.00 feet situated in Churchill County, State of Nevada.

NOW KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator:	I.C.M. Corporation
Source:	Underground
Manner of use:	Mining
Amount of appropriation:	*0.056 c.f.s., but not to exceed 1.96 acre-feet annually
Period of use:	January 1st to December 31st of each year
Date of priority of appropriation:	February 26, 1999

Description of the works of diversion, manner and place of use:

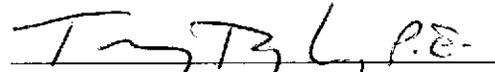
Water is developed by means of a drilled well, 110 feet deep, 6-inch diameter casing, equipped with a 1 H.P. Marley Red Jacket submersible pump and totalizing meter, thence through a pipeline to a settling pond for the Yellow Camp Project located within the SW¼ Section 30, T.23N., R.29E., M.D.B.&M.

This certificate is issued subject to the terms of the permit.

The right to water hereby determined is limited to the amount which can be beneficially used, not to exceed the amount above specified, and the use is restricted to the place and for the purpose as set forth herein.

IN TESTIMONY WHEREOF, I, TRACY TAYLOR, P.E., State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 17th day of July, A.D., 2009.

MM/gkl


State Engineer