

THE STATE OF NEVADA

CERTIFICATE OF APPROPRIATION OF WATER

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WHEREAS, Bruce L. Rice, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through a drilled well, pump and distribution system for recreation (golf course) and domestic purposes. The point of diversion of water from the source is as follows:

NW¼ NE¼ Section 27, T.13N., R.25E., M.D.B.&M., or at a point from which the NE corner of said Section 27 bears N. 67°57'20" E., a distance of 2,069.77 feet situated in Lyon County, State of Nevada.

NOW KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator: Hunewill Enterprises
Limited Liability Company

Source: Underground

Manner of Use: Recreation (golf course)
and Domestic

Amount of appropriation: 1.13 c.f.s., but not to exceed
192.36 acre feet annually

Period of use: January 1st to December 31st
of each year

Date of priority of appropriation: *November 4, 1994

Description of land to which the water is appurtenant:

31.05 acres in the NW¼ NE¼ of Section 27, T.13N., R.25E., M.D.B.&M.
17.04 acres in the NE¼ NE¼ of Section 27, T.13N., R.25E., M.D.B.&M.
48.09 acres total.

This certificate is issued supplemental to Walker River Decreed and Storage Rights.

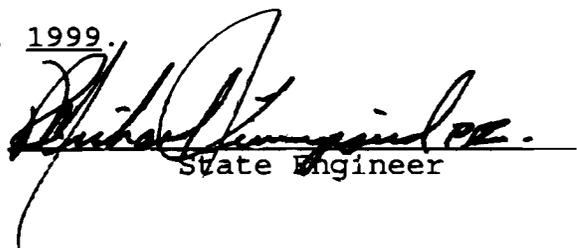
*The date of priority was established in accordance with the Judgment in the Third Judicial District Court of the State of Nevada in and for the County of Lyon Case No. CI-11719 dated 24th October 1996.

This certificate is issued subject to the terms of the permit and with the understanding that the total duty of water shall not exceed 4.0 acre-feet per acre per annum from any and/or all sources.

The right to water hereby determined is limited to the amount which can be beneficially used, not to exceed the amount above specified, and the use is restricted to the place and for the purpose as set forth herein.

IN TESTIMONY WHEREOF, I, R. MICHAEL TURNIPSEED, State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 2nd day of March, A.D. 1999.

cms/sb



State Engineer