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THE STATE OF NEVADA

CERTIFICATE OF APPROPRIATION OF WATER

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WHEREAS, Gregory M. Bilyeu, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from Section 32 Spring (aka Pencillead Spring) via a small dam, pipeline, and a trough for stockwater and domestic purposes. The point of diversion of water from the source is as follows:

NE¼ SW¼ Section 32, T.38N., R.66E., M.D.B.&M., or at a point from which the SE corner of said Section 32 bears S. 51°21' E., a distance of 3,832.0 feet situated in Elko County, State of Nevada.

NOW KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator:	**BSR Associates, Ltd.**
Source:	**Section 32 Spring (aka Pencillead Spring)**
Manner of Use:	**Stockwater and Domestic**
Amount of appropriation:	**0.02 c.f.s., or sufficient to water 1,000 head of cattle and 100 horses**
Period of use:	**January 1st to December 31st of each year**
Date of priority of appropriation:	**September 7, 1979**

Description of the works of diversion, manner and place of use:

Water flows from a developed spring to a small earthen dam, thence it is piped a short distance to a 10 feet by 3 feet metal trough, where 1,000 head of cattle and 100 horses water within the NE¼ SW¼ Section 32, T.38N., R.66E., M.D.B.&M., within the Big Spring Allotment.

This certificate is issued subject to the terms of the permit.

The right to water hereby determined is limited to the amount which can be beneficially used, not to exceed the amount above specified, and the use is restricted to the place and for the purpose as set forth herein.

IN TESTIMONY WHEREOF, I, R. MICHAEL TURNIPSEED, State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 12th day of January, A.D. 1998.

R. Michael Turnipseed P.E.
State Engineer

cms/sb