

THE STATE OF NEVADA

CERTIFICATE OF APPROPRIATION OF WATER

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WHEREAS, Nancy J. Cirac, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through a drilled well, pump and distribution system for milling purposes. The point of diversion of water from the source is as follows:

NE¼ NE¼ Section 5, T.15N., R.44E., M.D.B.&M., or at a point from which the SE corner of Section 32, T.16N., R.44E., M.D.B.&M., bears N. 54° 44' E., a distance of 1,079.0 feet situated in Lander County, State of Nevada.

NOW KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator: Precious Metals, Inc.
Source: Underground
Manner of Use: Milling
Amount of appropriation: 0.312 c.f.s., but not to exceed 7.437 million gallons annually
Period of use: January 1st to December 31st of each year
Date of priority of appropriation: August 26, 1980

Description of the works of diversion, manner and place of use:

Water is developed by means of a drilled well, 335 feet deep, 6 inch casing via a 10 H.P. submersible pump, thence through a distribution system to a mill, office, lab facility and watchman's quarters (trailer) for milling purposes located within the NE¼ NE¼, Section 5, T.15N., R.44E., M.D.B.&M.

This certificate is issued subject to the terms of the permit.

The right to water hereby determined is limited to the amount which can be beneficially used, not to exceed the amount above specified, and the use is restricted to the place and for the purpose as set forth herein.

IN TESTIMONY WHEREOF, I R. MICHAEL TURNIPSEED, State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 12th day of JUNE, A.D. 19 95.

R. Michael Turnipseed
State Engineer