

THE STATE OF NEVADA

CERTIFICATE OF APPROPRIATION OF WATER

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WHEREAS, David A. Carlson, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source (WW #4) through a drilled well, pump and distribution system for mining, milling and domestic purposes. The point of diversion of water from the source is as follows:

NW¼ NW¼ Section 3, T.8N., R.34E., M.D.B.&M., or at a point from which the N¼ corner of said Section 3 bears N. 67° 20' E., a distance of 2,300.0 feet situated in Mineral County, State of Nevada.

NOW KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator: Corona Gold Inc.

Source: Underground (WW #4)

Manner of Use: Mining, Milling and Domestic

Amount of appropriation: 0.256 c.f.s., but not to exceed \*27.629 million gallons annually

Period of use: January 1st to December 31st of each year

Date of priority of appropriation: April 27, 1989

Description of the works of diversion, manner and place of use:

Water is developed by means of a drilled well, 1,117 feet deep, via a 75 H.P. Grundfos pump, through a 4 inch pipeline 19,000 feet long to a storage tank, thence through a distribution system to the Santa Fe Mine located in Sections 25, 26, 27, 34, 35 and 36, T.9N., R.34E., M.D.B.&M., Section 28 through 33, T.9N., R.35E., M.D.B.&M., Sections 1, 2, 3, 11, 12 and 13, T.8N., R.34E., and Sections 4 through 9 and 18, T.8N., R.35E., M.D.B.&M.

The total combined duty of water under Permit 48163, Certificate 13142, Permit 48660, Certificate 13144, Permit 48663, Certificate 13145 and any certificates issued under Permits 53187 and 55001 shall not exceed 108.856 million gallons annually.

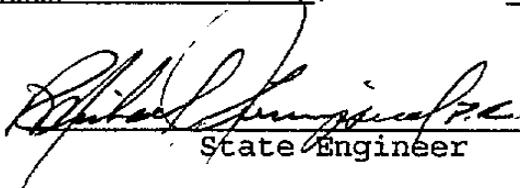
The total combined duty of water under Permit 48163, Certificate 13142, Permit 48660, Certificate 13144, Permit 48663, Certificate 13145 and Permits 47961, 53185, 53186, 53187, 53188 and 55001 shall not exceed 315.42 million gallons annually.

This certificate is issued subject to the terms of the permit.

continued

The right to water hereby determined is limited to the amount which can be beneficially used, not to exceed the amount above specified, and the use is restricted to the place and for the purpose as set forth herein.

IN TESTIMONY WHEREOF, I R. MICHAEL TURNIPSEED, State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 4th day of MARCH, A.D. 19 94.

  
State Engineer

bk/sb