

THE STATE OF NEVADA

CERTIFICATE OF APPROPRIATION OF WATER

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WHEREAS, David Carlson, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an Underground Source (Well #1) through a drilled well, pump and distribution system for Mining, Milling and Domestic purposes. The point of diversion of water from the source is as follows:

SE1/4 NE1/4, Section 36, T.9N., R.34E.,
M.D.B.&M. or at a point from which the SE
corner of said Section 36 bears S. 27° 16' E.,
a distance of 2,706.0 feet situated in Mineral
County, State of Nevada.

NOW KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator: Corona Gold Inc.
Source: Underground (Well #1)
Manner of Use: Mining, Milling and Domestic
Amount of appropriation: 0.0044 c.f.s. but not to exceed
0.009 million gallons annually
Period of use: January 1st to December 31st of each
year
Date of priority of
appropriation: September 13, 1989

Description of the works of diversion, manner and place of use:

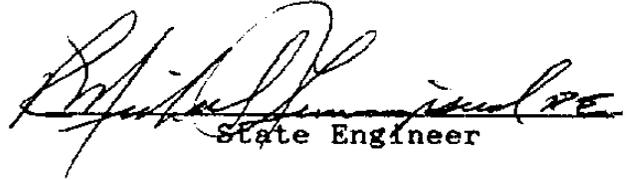
Water is developed by means of a drilled well, 1,100 feet deep, 12 inch casing, via a 20 H.P. 20 stage Goulds pump and 500 feet of 6 inch pipeline, 4,500 feet of 8 inch pipeline, thence through a distribution system to the place of use for mining, milling and domestic purposes located within Sections 25, 26, 27, 34, 35 and 36 of T.9N., R.34E., M.D.B.&M., all of Sections 1, 2, 3, 11, 12 and 13 of T.8N., R.34E., Sections 28, 29, 30, 31, 32 and 33 of T.9N., R.35E., M.D.B.&M., all of Sections 4, 5, 6, 7, 8, 9 and 18 of T.8N., R.35E., M.D.B.&M.

The total combined duty of water under this certificate and any certificates issued under Permits 47961, 48163, 48660, 48664, 53185, 53186, 53187 and 53188 shall not exceed 315.42 million gallons annually.

This certificate is issued subject to the terms of the permit.

The right to water hereby determined is limited to the amount which can be beneficially used, not to exceed the amount above specified, and the use is restricted to the place and for the purpose as set forth herein.

IN TESTIMONY WHEREOF, I R. MICHAEL TURNIPSEED, State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 8th day of NOVEMBER, A.D. 19 91.


State Engineer

bk/vjw