



TEMPORARY
THE STATE OF NEVADA

**PERMIT TO CHANGE THE PUBLIC WATERS OF THE
STATE OF NEVADA HERETOFORE APPROPRIATED**

Name of Permittee: GENERAL MOLY, INC
Source: UNDERGROUND
Basin: DIAMOND VALLEY
Manner of Use: STOCKWATERING
Period of Use: ONE YEAR FROM DATE OF ISSUANCE
Priority Date: 01/25/1961

APPROVAL OF STATE ENGINEER

This is to certify that I have examined the foregoing application, and do hereby grant the same, subject to the following limitations and conditions:

This temporary permit to change the manner of use of a portion of the waters of an underground source as heretofore granted under Permit 19490, Certificate 6807, is issued subject to the terms and conditions imposed in said Permit 19490, Certificate 6807, and with the understanding that no other rights on the source will be affected by the change proposed herein. The well shall be equipped with a 2-inch opening for measuring depth to water. If well is flowing, a valve must be installed and maintained to prevent waste. The State retains the right to regulate the use of water herein granted at any and all times.

This temporary permit does not extend the permittee the right of ingress and egress on public, private or corporate lands.

The issuance of this temporary permit does not waive the requirements that the permit holder obtain other permits from State, Federal and local agencies.

This temporary permit is issued pursuant to the provisions of NRS 533.345 Section 2 and will expire 1 year after the approval of the permit at which time all rights herein granted shall revert to the right being changed by this temporary permit.

The point of diversion and place of use are as described on the submitted application to support this permit.

(Continued on Page 2)

The amount of water to be appropriated shall be limited to the amount which can be applied to beneficial use, **and not to exceed 0.05 cubic feet per second or 1.12 acre-feet annually or sufficient to water 50 head of cattle.**

Work must be prosecuted with reasonable diligence and proof of completion of work shall be filed on or before:

N/A

Water must be placed to beneficial use and proof of the application of water to beneficial use shall be filed on or before:

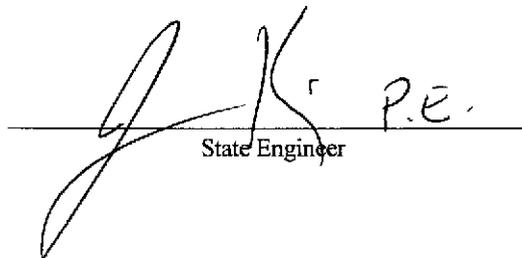
N/A

Map in support of proof of beneficial use shall be filed on or before:

N/A

IN TESTIMONY WHEREOF, I, JASON KING, P.E.,

State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 2nd day of May, A.D. 2012



State Engineer

APPLICATION FOR PERMISSION TO CHANGE POINT OF DIVERSION, MANNER OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF NEVADA HERETOFORE APPROPRIATED

THIS SPACE FOR OFFICE USE ONLY

Date of filing in State Engineer's Office MAR 22 2012

Returned to applicant for correction MAR 29 2012

Corrected application filed APR 09 2012 Map filed APR 09 2012

The applicant General Moly, Inc.
1726 Cole Blvd., Suite 115 of Lakewood
Street Address or PO Box City or Town
CO 80401 hereby make(s) application for permission to change the
State and ZIP Code

Point of diversion Place of use Manner of use of a portion

of water heretofore appropriated under (Identify existing rights by Permit, Certificate, Proof or Claim Nos. If Decreed, give title of Decree and identify right in Decree.)

Permit No. 19490 (Certificate No. 6807)

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- The source of water is underground
Name of stream, lake, underground, spring or other sources.
- The amount of water to be changed 0.05 cfs, or an amount sufficient to water 50 head of cattle
Second feet, acre-feet. One second foot equals 448.83 gallons per minute.
- The water to be used for stockwatering
Irrigation, power, mining, commercial, etc. If for stock, state number and kind of animals. Must limit to one major use
- The water heretofore used for irrigation and domestic
If for stock, state number and kind of animals.
- The water is to be diverted at the following point (Describe as being within a 40-acre subdivision of public survey and by course and distance to a found section corner. If on unsurveyed land, it should be stated.)
In Lot 6 of the SW 1/4 Sec. 6, T.22N., R.54E., M.D.B.M., or at a point from which the SW Cor. of said Sec. 6, bears S. 45°W., a distance of 141.41 ft., see proof of beneficial use map filed under Permit 19490.
- The existing point of diversion is located within (If point of diversion is not changed, do not answer.)
In Lot 6 of the SW 1/4 Sec. 6, T.22N., R.54E., M.D.B.M., or at a point from which the SW Cor. of said Sec. 6, bears S. 45°W., a distance of 141.41 ft., see proof of beneficial use map filed under Permit 19490.

7. Proposed place of use (Describe by legal subdivisions. If for irrigation, state number of acres to be irrigated.)

Within lots 3-6 of Sec. 6 comprising a total of 173.07 acres, T.22N., R.54E., M.D.B.&M., see proof of beneficial use map filed under Permit 19490.

8. Existing place of use (Describe by legal subdivisions. If changing place of use and/or manner of use of irrigation permit, describe acreage to be removed from irrigation.)

A portion of Lot 6, being 0.28 acres within the SW1/4 SW1/4 of Section 6, T.22N., R.54E., M.D.B.&M. See attached map.

9. Proposed use will be from January 1 to December 31 of each year.
Month and Day Month and Day

10. Existing use permitted from January 1 to December 31 of each year.
Month and Day Month and Day

11. Description of proposed works. (Under the provision of NRS 535.010 you may be required to submit plans and specifications of your diversion or storage works.) (State manner in which water is to be diverted, i.e., diversion structure, ditches, pipes and flumes or drilled well, pump and motor, etc.)

The proposed point of diversion is an existing well, which will be equipped with a pump and motor. Water will be diverted from the well to stockwatering troughs within the place of use by pipelines or water trucks.

12. Estimated cost of works No cost because the diversion works are already in place.

13. Estimated time required to construct works The proposed well is an existing well.

If well completed, describe well.

14. Estimated time required to complete the application of water to beneficial use One year.

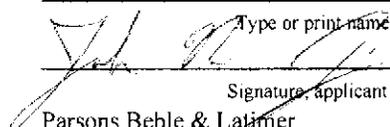
15. Provide a detailed description of the proposed project and its water usage (use attachments if necessary): (Failure to provide a detailed description may cause a delay in processing.)

Permittee has leased private land within the place of use of Permit 19490 to a local rancher for cattle grazing from April 15, 2012 to March 31, 2013. Depending on the amount of forage available, the operator expects to graze up to 50 head of cattle during the lease term.

16. Miscellaneous remarks:

jzimmerman@parsonsbehle.com
E-mail Address
775.323.1601
Phone No. Ext.

APPLICATION MUST BE SIGNED
BY THE APPLICANT OR AGENT

John R. Zimmerman
Type or print name clearly

Signature, applicant or agent
Parsons Behle & Laimer
Company Name
50 W. Liberty St., Suite 750
Street Address or PO Box
Reno, NV 89501
City, State, ZIP Code

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