

**THE STATE OF NEVADA****PERMIT TO APPROPRIATE WATER**

Name of Permittee: KOBEH VALLEY RANCH, LLC
Source: UNDERGROUND
Basin: KOBEH VALLEY
Manner of Use: IRRIGATION AND DOMESTIC
Period of Use: JANUARY 1ST THROUGH DECEMBER 31ST
Priority Date: 04/17/2009

APPROVAL OF STATE ENGINEER

This is to certify that I have examined the foregoing application, and do hereby grant the same, subject to the following limitations and conditions:

This permit is issued subject to existing rights. It is understood that the amount of water herein granted is only a temporary allowance and that the final water right obtained under this permit will be dependent upon the amount of water actually placed to beneficial use. It is also understood that this right must allow for a reasonable lowering of the static water level. This well shall be equipped with a two (2) inch opening for measuring depth to water. If the well is flowing, a valve must be installed and maintained to prevent waste. A totalizing meter must be installed and maintained in the discharge pipeline near the point of diversion and accurate measurements must be kept of water placed to beneficial use. The totalizing meter must be installed before any use of water begins, or before the proof of completion of work is filed. This source is located within an area designated by the State Engineer, pursuant to NRS 534.030. The State retains the right to regulate the use of the water herein granted at any and all times.

The permittee shall keep monthly records of the amount of water pumped from this well and the records submitted to the State Engineer on an annual basis by February 15th of each year.

This permit does not extend the permittee the right of ingress and egress on public, private or corporate lands.

The total combined duty of water under Permits 78272, 78273, 78274 and 78275 shall not exceed 6,337.32 acre-feet annually for the irrigation of 1,584.33 acres within the described place of use.

The issuance of this permit does not waive the requirements that the permit holder obtain other permits from State, Federal and local agencies.

The point of diversion and place of use are as described on the submitted application to support this permit.

(Continued on Page 2)

The amount of water to be appropriated shall be limited to the amount which can be applied to beneficial use, and not to exceed 6.0 cubic feet per second or 4,344 acre-feet annually, but not to exceed 4.0 acre-feet per acre from all sources.

Work must be prosecuted with reasonable diligence and proof of completion of work shall be filed on or before:

August 27 2015

Water must be placed to beneficial use and proof of the application of water to beneficial use shall be filed on or before:

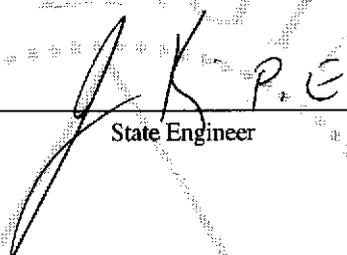
August 27 2017

Map in support of proof of beneficial use shall be filed on or before:

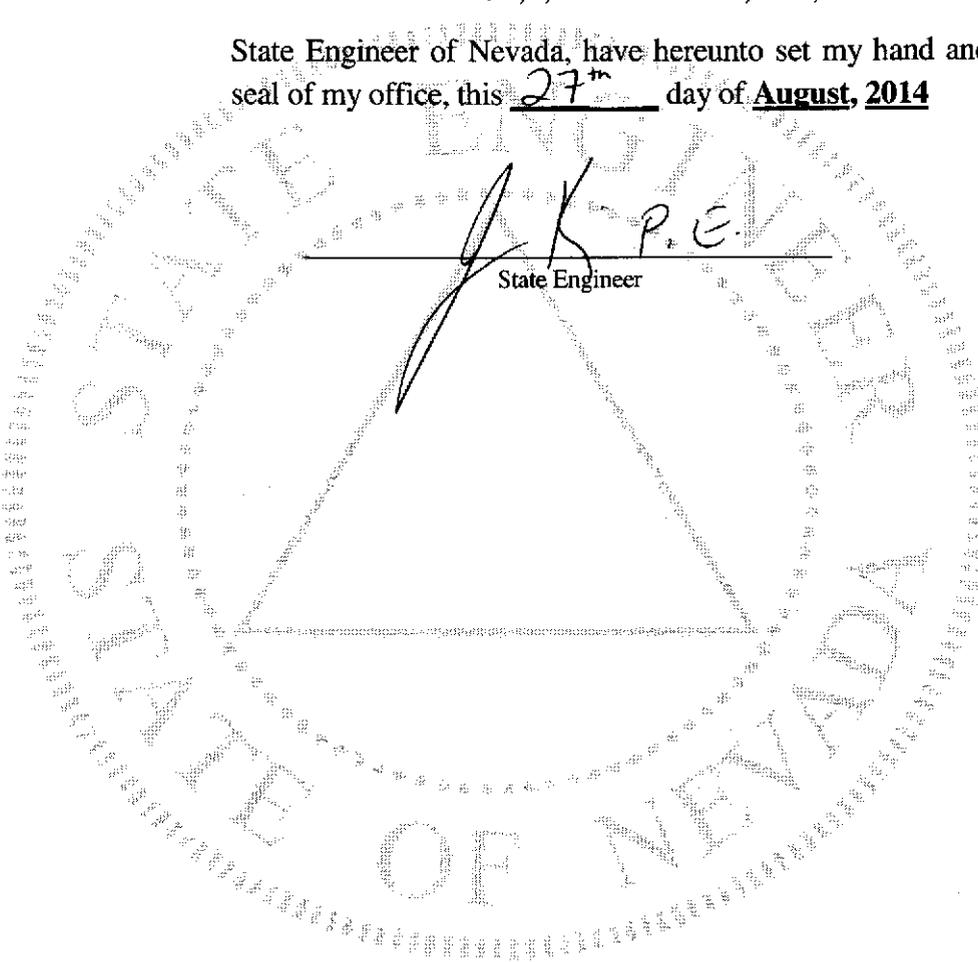
August 27 2017

IN TESTIMONY WHEREOF, I, JASON KING, P.E.,

State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 27th day of August, 2014



State Engineer



APPLICATION FOR PERMIT TO APPROPRIATE THE PUBLIC WATERS OF THE STATE OF NEVADA

THIS SPACE FOR OFFICE USE ONLY

Date of filing in State Engineer's Office APR 17 2009

Returned to applicant for correction _____

Corrected application filed _____ Map filed APR 12 2005 under 72580

The applicant Kobeh Valley Ranch, LLC, a Nevada limited liability company, filed 2/23/2007

1726 Cole Blvd. Suite 115 of Lakewood
Street Address or P.O. Box City or Town

Colorado, 80401 hereby make(s) application for permission to appropriate
State and Zip Code

the public waters of the State of Nevada, as hereinafter stated. (If applicant is a corporation, give date and place of incorporation; if a copartnership or association give names of members.)

1. The source of water is Underground
Name of stream, lake, underground, spring or other sources.
2. The amount of water applied for is 6.0 second feet.
One second foot equals 448.83 gallons per minute.
 - (a) If stored in reservoir give number of acre-feet _____
3. The water to be used for Irrigation and domestic.
Irrigation, power, mining, commercial, domestic or other use. Must limit to one major use.
4. If use is for:
 - (a) Irrigation, state number of acres to be irrigated 1,584.33
 - (b) Stockwater, state number and kind of animals _____
 - (c) Other use (describe fully in No. 12) _____
 - (d) Power:
 - (1) Horsepower developed _____
 - (2) Point of return of water to stream _____

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5. The water is to be diverted from its source at the following point: (Describe as being within a 40-acre subdivision of public survey, and by course and distance to a found section corner. If on unsurveyed land, it should be so stated.)
SW 1/4 NW 1/4 NW 1/4 Section 23, T.19N., R.47E., M.D.B&M. or at a point which bears S. 43° 41' 48" E. 1.908.68 feet from the NW corner of said Section 23 (Well No. 2). See map filed under Permit 72580.

KWC 4/22/09

6. Place of use: (Describe by legal subdivision. If on unsurveyed land, it should be so stated.)
S1/2 Section 15; S1/2 N1/2, a portion of the NW1/4 NE1/4 (35.19 acres), NE1/4 NE1/4 and N1/2 S1/2 Section 21; N1/2 and SW1/4 Section 22; N1/2 Section 23 and the NW1/4 Section 24, all in T.19N., R.47E., M.D.B.&M. See map filed under Permit 72580.

7. Use will begin about January 1 and end about December 31 of each year.
Month and Day Month and Day

8. Description of proposed works. (Under the provisions of NRS 535.010 you may be required to submit plans and specifications of your diversion or storage works.) (State manner in which water is to be diverted, i.e. diversion structure, ditches and flumes, drilled well with pump and motor, etc.)

9. Estimated cost of works: no costs, works are completed.

10. Estimated time required to construct works: Existing works consisting of cased well, pump, and motor.
(If well completed, describe works.)

11. Estimated time required to complete the application of water to beneficial use: Five years.

12. Provide a detailed description of the proposed project and its water usage (use attachments if necessary):
(Failure to provide a detailed description may cause a delay in processing.)
Water will be used for domestic and irrigation purposes within the place of use.

13. Miscellaneous remarks:
This application is intended to appropriate unappropriated ground water for domestic and irrigation purposes. Water requested under this application is intended to be commingled with water requested under three other applications filed simultaneously herewith for the irrigation of 1,584.33 acres within the place of use.

JZimmerman@parsonsbehle.com
E-mail Address

775.323.1601
Phone No.

APPLICATION MUST BE SIGNED BY THE APPLICANT OR AGENT

By John R. Zimmerman
Type or print name clearly
John R. Zimmerman
Signature, applicant or agent
Parsons, Behle & Latimer
Company Name
50 W. Liberty St., Ste. 750
Street Address or P.O. Box
Reno, Nevada 89501 (pbl#4842-2147-9939)
City, State, Zip Code

RECEIVED
2009 APR 17 AM 9:19
STATE ENGINEER OFFICE

\$250 FILING FEE AND SUPPORTING MAP MUST ACCOMPANY APPLICATION