

THE STATE OF NEVADA

PERMIT TO CHANGE POINT OF DIVERSION, MANNER OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF NEVADA HERETOFORE APPROPRIATED

Name of applicant: C PUNCH RANCH, INC
Source: UNDERGROUND
Basin: GRANITE SPRINGS VALLEY
Manner of Use: IRRIGATION
Period of Use: January 1st to December 31st
Priority Date: 11/25/2002

APPROVAL OF STATE ENGINEER

This is to certify that I have examined the foregoing application, and do hereby grant the same, subject to the following limitations and conditions:

This permit to change the point of diversion and place of use of a portion of the waters of an underground source as heretofore granted under Permit 69332 is issued subject to the terms and conditions imposed in said Permit 69332 and with the understanding that no other rights on the source will be affected by the change proposed herein. The well shall be equipped with a 2-inch opening and a totalizing meter must be installed and maintained in the discharge pipeline near the point of diversion and accurate measurements must be kept of water placed to beneficial use. The totalizing meter must be installed before any use of the water begins or before the Proof of Completion of Work is filed. If the well is flowing, a valve must be installed and maintained to prevent waste. The State retains the right to regulate the use of the water herein granted at any and all times.

This permit does not extend the permittee the right of ingress and egress on public, private or corporate lands.

The issuance of this permit does not waive the requirements that the permit holder obtain other permits from State, Federal and local agencies.

If any water under this permit is cancelled, withdrawn, or any water is not put to beneficial use, it will revert to the groundwater source and not back to the base water right.

This permit is limited to the irrigation of 246 acres within the described place of use.

(Continued on Page 2)

The point of diversion and place of use are as described on the submitted application to support this permit.

The amount of water to be appropriated shall be limited to the amount which can be applied to beneficial use, **and not to exceed 4.15125 cubic feet per second or 984.0 acre-feet annually.**

Work must be prosecuted with reasonable diligence and proof of completion of work shall be filed on or before:

October 27, 2010

Water must be placed to beneficial use and proof of the application of water to beneficial use shall be filed on or before:

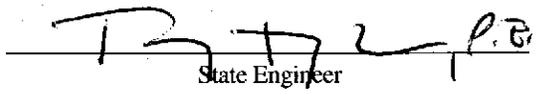
October 27, 2012

Map in support of proof of beneficial use shall be filed on or before:

October 27, 2012

IN TESTIMONY WHEREOF, I, TRACY TAYLOR, P.E.,

State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 27th day of October, A.D. 2009


State Engineer

Completion of work filed _____

Proof of beneficial use filed _____

Cultural map filed _____

Certificate No. _____ Issued _____

llb

APPLICATION FOR PERMISSION TO CHANGE POINT OF DIVERSION, MANNER OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF NEVADA HERETOFORE APPROPRIATED

THIS SPACE FOR OFFICE USE ONLY

Date of filing in State Engineer's Office JUN 11 2008

Returned to applicant for correction _____

Corrected application filed _____ Map filed JUN 11 2008 under **77129**

The applicant C Punch Ranch, Inc.

1100-1/2 Fuss Road of Lovelock
Street Address or P.O. Box City or Town

Nevada 89419, hereby make(s) application for permission to change the
State and Zip Code

Point of diversion Place of use Manner of use of a portion

of water heretofore appropriated under (Identify existing right by Permit, Certificate, Proof or Claim Nos. If Decreed, give title of Decree and identify right in Decree.)

Permit No. 69332

1. The source of water is underground
Name of stream, lake, underground, spring or other sources.

2. The amount of water to be changed 4.15125 cfs, 984.00 acre-feet annually
Second feet, acre-feet. One second foot equals 448.83 gallons per minute.

3. The water to be used for irrigation
Irrigation, power, mining, commercial, etc. If for stock, state number and kind of animals. Must limit to one major use.

4. The water heretofore used for irrigation
If for stock, state number and kind of animals.

5. The water is to be diverted at the following point (Describe as being within a 40-acre subdivision of public survey and by course and distance to a found section corner. If on unsurveyed land, it should be stated.)
within the SW 1/4 of the SE 1/4 of Section 3, T.26N., R.27E., M.D.M., or at a point from which the southeast corner of said Section 3 bears S 89°10'23" E, a distance of 2536.88 feet. Refer to the map supporting this application.

6. The existing point of diversion is located within (If point of diversion is not changed, do not answer.)
within the NW 1/4 of the NW 1/4 of Section 19, T.25N., R.28E., M.D.M., or at a point from which the southeast corner of Section 13, T.25N., R.27E. bears N 65°05' W, a distance of 693 feet. Refer to the map supporting Application No. 69332.

78-RE

7. Proposed place of use (Describe by legal subdivisions. If for irrigation, state number of acres to be irrigated.)

246.00 acres within Section 3, T.26N., R.27E., M.D.M.. A portion of Pershing County Assessor's Parcel Number 003-231-04. Refer to the map supporting this application.

8. Existing place of use (Describe by legal subdivisions. If changing place of use and/or manner of use of irrigation permit, describe acreage to be removed from irrigation.)

246.00 acres within Section 19, T.25N., R.28E., M.D.M.. Refer to the map supporting this Application, 69332

76th 6/18/2008

9. Proposed use will be from January 1 to December 31 of each year.
Month and Day Month and Day

10. Existing use permitted from January 1 to December 31 of each year.
Month and Day Month and Day

11. Description of proposed works. (Under the provision of NRS 535.010 you may be required to submit plans and specifications of your diversion or storage works.) (State manner in which water is to be diverted, i.e. diversion structure, ditches, pipes and flumes or drilled well, pump and motor, etc.)

Drilled well, pump and center-pivot sprinkler irrigation system.

12. Estimated cost of works \$500,000.00

13. Estimated time required to construct works 3 years
If well completed, describe well.

14. Estimated time required to complete the application of water to beneficial use 5 years

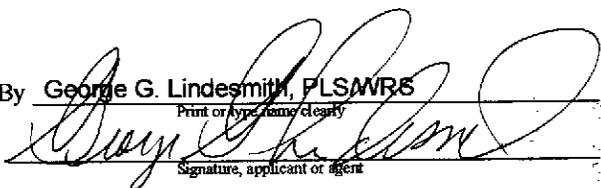
15. Provide a detailed description of the proposed project and its water usage (use attachments if necessary):
(Failure to provide a detailed description may cause a delay in processing.)

Four 1300-ft. radius pivots will be constructed in Section 3, T.26N., R.27E. for this irrigation project.

16. Miscellaneous remarks:

(775) 358-9491
Phone No.

GLindesmith@TriStateLtd.com
E-mail

By George G. Lindesmith, PLSMWR6
Print or type name clearly

Signature, applicant or agent
Tri State Surveying Ltd.
Company Name
1925 E. Prater Way
Street Address or P.O. Box
Sparks, NV 89434
City, State, Zip Code

**APPLICATION MUST BE SIGNED
BY THE APPLICANT OR AGENT**

\$150 FILING FEE AND SUPPORTING MAP MUST ACCOMPANY APPLICATION