



THE STATE OF NEVADA

PERMIT TO APPROPRIATE WATER

Name of applicant: C PUNCH RANCH, INC
Source: UNDERGROUND
Basin: GRANITE SPRINGS VALLEY
Manner of Use: STOCKWATERING
Period of Use: January 1st to December 31st
Priority Date: 01/15/2008

APPROVAL OF STATE ENGINEER

This is to certify that I have examined the foregoing application, and do hereby grant the same, subject to the following limitations and conditions:

This permit is issued subject to all existing rights on the source. It is understood that the amount of water herein granted is only a temporary allowance and that the final water right obtained under this permit will be dependent upon the period of use and the average number of livestock served from the waters of this source. It is further understood that this right must allow for a reasonable lowering of the static water level at permittee's well due to any other ground water development in the area. The well shall be equipped with a 2-inch opening for measuring depth to water. If well is flowing, a valve must be installed and maintained to prevent waste.

This permit does not extend the permittee the right of ingress and egress on public, private or corporate lands.

The total combined duty of the stock water rights held or acquired by the Permittee within the Bluewing/7 Troughs Grazing Allotment in Granite Springs Valley is limited to that sufficient to water 2500 cattle annually.

The issuance of this permit does not waive the requirements that the permit holder obtain other permits from State, Federal and local agencies.

The point of diversion and place of use are as described on the submitted application to support this permit.

(Continued on Page 2)

The amount of water to be appropriated shall be limited to the amount which can be applied to beneficial use, **and not to exceed 0.0062 cubic feet per second or sufficient to water 200 head of cattle, but not to exceed 4.48 acre-feet annually.**

Work must be prosecuted with reasonable diligence and proof of completion of work shall be filed on or before:

December 14 2011

Water must be placed to beneficial use and proof of the application of water to beneficial use shall be filed on or before:

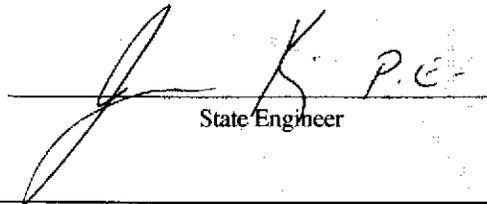
December 14 2013

Map in support of proof of beneficial use shall be filed on or before:

N/A

IN TESTIMONY WHEREOF, I, JASON KING, P.E.,

State Engineer of Nevada, have hereunto set my hand and the seal of my office, this 14th day of **December**, A.D. **2010**



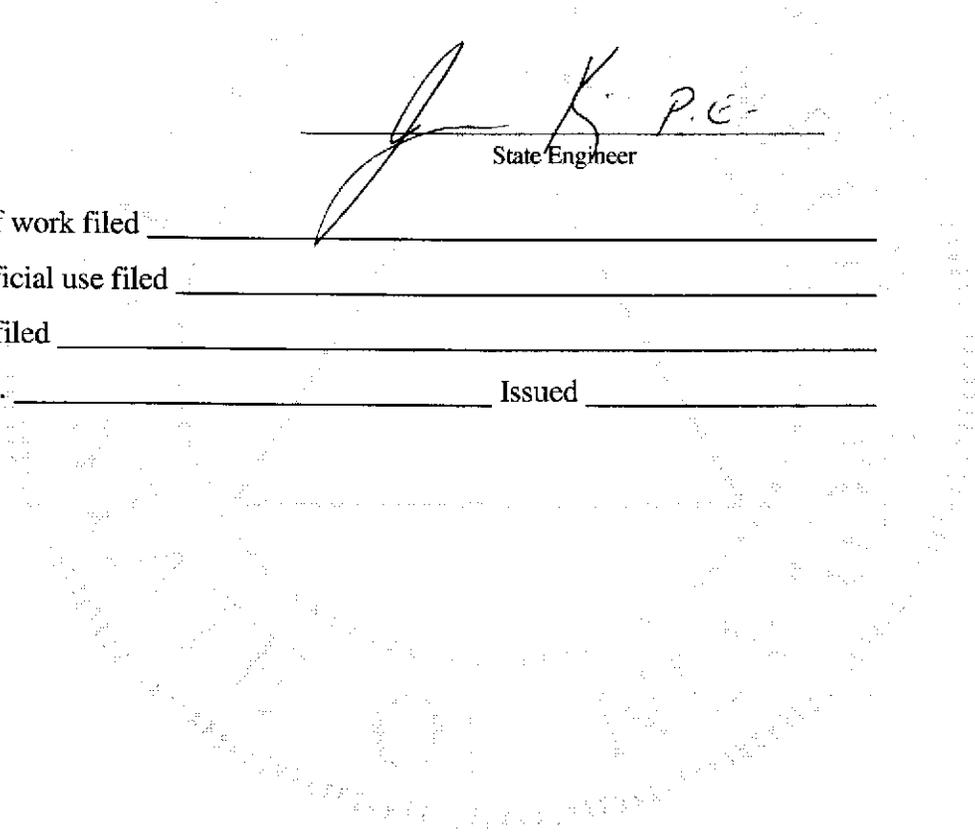
State Engineer

Completion of work filed _____

Proof of beneficial use filed _____

Cultural map filed _____

Certificate No. _____ Issued _____



APPLICATION FOR PERMIT TO APPROPRIATE THE PUBLIC WATERS OF THE STATE OF NEVADA

THIS SPACE FOR OFFICE USE ONLY

Date of filing in State Engineer's Office JAN 15 2008

Returned to applicant for correction _____

Corrected application filed _____ Map filed JAN 15 2008 under 76628

The applicant C Punch Ranch, Inc.

1100-1/2 Fuss Road of Lovelock

Street Address or P.O. Box City or Town

Nevada 89419 hereby make(s) application for permission to appropriate

State and Zip Code

the public waters of the State of Nevada, as hereinafter stated. (If applicant is a corporation, give date and place of incorporation; if a copartnership or association give names of members.)

Corporation Number C2283-1968, incorporated in the State of Nevada on November 19, 1968.

1. The source of water is underground
Name of stream, lake, underground, spring or other sources.
2. The amount of water applied for is ~~0.0031 cfs or 1.389 gpm~~ 0.0062 cfs (2.7789 gpm) (second feet. One second foot equals 448.83 gallons per minute.
- (a) If stored in reservoir give number of acre-feet _____
3. The water to be used for Stockwater
Irrigation, power, mining, commercial, domestic or other use. Must limit to one major use.
4. If use is for:
 - (a) Irrigation, state number of acres to be irrigated _____
 - (b) Stockwater, state number and kind of animals 200 head of cattle
 - (c) Other use (describe fully in No. 12) _____
 - (d) Power:
 - (1) Horsepower developed _____
 - (2) Point of return of water to stream _____

REL
per FAX

78-7E

5. The water is to be diverted from its source at the following point: (Describe as being within a 40-acre subdivision of public survey, and by course and distance to a found section corner. If on unsurveyed land, it should be so stated.)

Within the NW 1/4 of the NE 1/4 of Section 35, T.26N., R.27E., M.D.M., or at a point from which the southwest corner of said Section 35 bears South 33°30'12" West a distance of 5044.05 feet.
6

REL
per phone

6. Place of use: (Describe by legal subdivision. If on unsurveyed land, it should be so stated.)

Within Section 35, T.26N., R.27E., M.D.M..

7. Use will begin about January 1 and end about December 31 of each year.
Month and Day Month and Day

8. Description of proposed works. (Under the provisions of NRS 535.010 you may be required to submit plans and specifications of your diversion or storage works.) (State manner in which water is to be diverted, i.e. diversion structure, ditches and flumes, drilled well with pump and motor, etc.)

Drilled well, windmill, submersible pump and stock tank. (Well is existing.)

9. Estimated cost of works: in excess of \$3000

10. Estimated time required to construct works: 3 years
(If well completed, describe works.)

11. Estimated time required to complete the application of water to beneficial use: 5 years

12. Provide a detailed description of the proposed project and its water usage (use attachments if necessary):
(Failure to provide a detailed description may cause a delay in processing.)

Water diverted from this well will be used for watering 200 head of cattle.

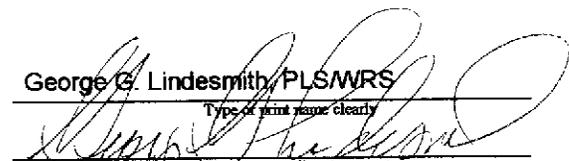
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13. Miscellaneous remarks:

glindesmith@tristateltd.com
E-mail Address

(775) 358-9491
Phone No.

**APPLICATION MUST BE SIGNED
BY THE APPLICANT OR AGENT**

By George G. Lindesmith, PLS/WRS
Type or print name clearly

Signature, applicant or agent
Tri State Surveying, Ltd.
Company Name
1925 E. Prater Way
Street Address or P.O. Box
Sparks, Nevada 89434
City, State, Zip Code

\$250 FILING FEE AND SUPPORTING MAP MUST ACCOMPANY APPLICATION